

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

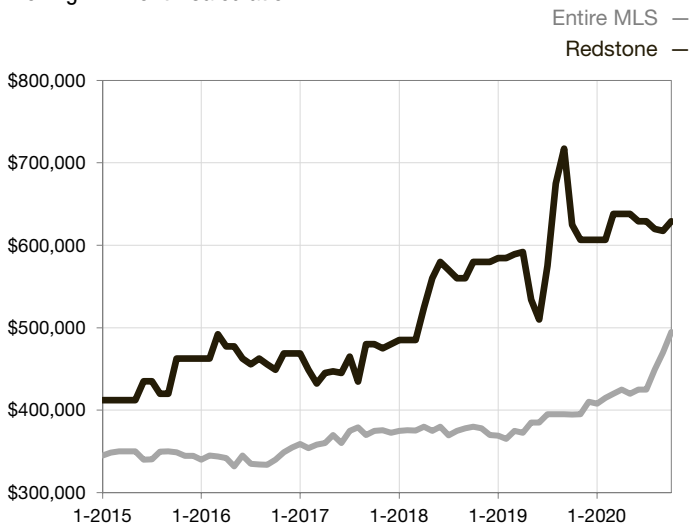
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	20	17	- 15.0%
Sold Listings	3	1	- 66.7%	10	10	0.0%
Median Sales Price*	\$536,500	\$1,080,000	+ 101.3%	\$625,000	\$655,000	+ 4.8%
Average Sales Price*	\$572,500	\$1,080,000	+ 88.6%	\$820,700	\$766,950	- 6.5%
Percent of List Price Received*	91.8%	96.4%	+ 5.0%	95.2%	97.3%	+ 2.2%
Days on Market Until Sale	87	339	+ 289.7%	119	138	+ 16.0%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	6.5	3.5	- 46.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$162,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$162,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	87.8%	--
Days on Market Until Sale	0	0	--	0	280	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

