

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

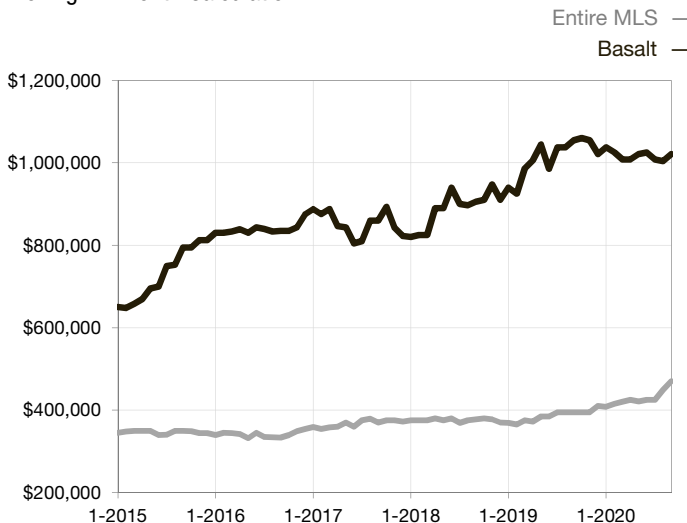
Single Family	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
New Listings	5	10	+ 100.0%	94	71	- 24.5%
Sold Listings	3	11	+ 266.7%	39	55	+ 41.0%
Median Sales Price*	\$1,728,900	\$1,600,000	- 7.5%	\$1,060,000	\$1,051,000	- 0.8%
Average Sales Price*	\$1,502,967	\$1,516,909	+ 0.9%	\$1,356,766	\$1,492,573	+ 10.0%
Percent of List Price Received*	94.0%	95.4%	+ 1.5%	95.0%	95.1%	+ 0.1%
Days on Market Until Sale	70	188	+ 168.6%	139	160	+ 15.1%
Inventory of Homes for Sale	71	30	- 57.7%	--	--	--
Months Supply of Inventory	14.7	5.0	- 66.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
New Listings	6	10	+ 66.7%	78	81	+ 3.8%
Sold Listings	9	20	+ 122.2%	50	62	+ 24.0%
Median Sales Price*	\$512,000	\$610,000	+ 19.1%	\$557,500	\$549,750	- 1.4%
Average Sales Price*	\$588,035	\$686,650	+ 16.8%	\$618,981	\$744,358	+ 20.3%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	117	126	+ 7.7%	105	123	+ 17.1%
Inventory of Homes for Sale	42	12	- 71.4%	--	--	--
Months Supply of Inventory	7.3	1.6	- 78.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

