Local Market Update for July 2020 A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	July			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year	
New Listings	8	8	0.0%	67	53	- 20.9%	
Sold Listings	5	7	+ 40.0%	48	37	- 22.9%	
Median Sales Price*	\$257,000	\$395,000	+ 53.7%	\$368,500	\$411,000	+ 11.5%	
Average Sales Price*	\$256,550	\$389,500	+ 51.8%	\$377,883	\$430,346	+ 13.9%	
Percent of List Price Received*	98.1%	99.8%	+ 1.7%	98.3%	98.3%	0.0%	
Days on Market Until Sale	51	54	+ 5.9%	72	56	- 22.2%	
Inventory of Homes for Sale	35	9	- 74.3%				
Months Supply of Inventory	4.6	1.5	- 67.4%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year	
New Listings	2	4	+ 100.0%	12	15	+ 25.0%	
Sold Listings	1	3	+ 200.0%	15	7	- 53.3%	
Median Sales Price*	\$328,000	\$275,000	- 16.2%	\$293,000	\$275,000	- 6.1%	
Average Sales Price*	\$328,000	\$238,167	- 27.4%	\$288,960	\$237,643	- 17.8%	
Percent of List Price Received*	99.7%	100.6%	+ 0.9%	98.8%	99.4%	+ 0.6%	
Days on Market Until Sale	35	46	+ 31.4%	81	53	- 34.6%	
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0.4	0.9	+ 125.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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Rolling 12-Month Calculation Entire MLS -\$450,000 \$400,000 \$350,000 \$300,000

1-2017

1-2018

1-2019

1-2020

Median Sales Price - Single Family

\$250,000

\$200,000

1-2015

1-2016

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

