

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

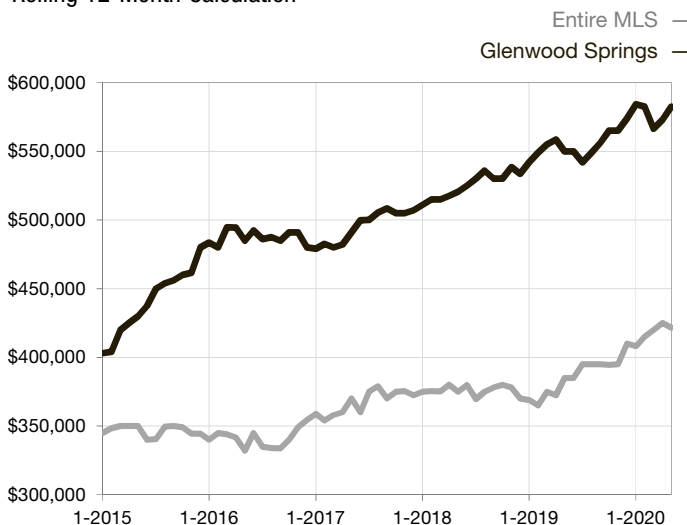
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 5-2020	Percent Change from Previous Year
New Listings	26	21	- 19.2%	100	88	- 12.0%
Sold Listings	14	11	- 21.4%	49	59	+ 20.4%
Median Sales Price*	\$517,000	\$570,000	+ 10.3%	\$582,500	\$617,900	+ 6.1%
Average Sales Price*	\$574,457	\$586,364	+ 2.1%	\$628,220	\$622,359	- 0.9%
Percent of List Price Received*	98.3%	96.4%	- 1.9%	97.8%	97.9%	+ 0.1%
Days on Market Until Sale	88	54	- 38.6%	101	66	- 34.7%
Inventory of Homes for Sale	76	41	- 46.1%	--	--	--
Months Supply of Inventory	5.6	2.9	- 48.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 5-2020	Percent Change from Previous Year
New Listings	17	13	- 23.5%	60	38	- 36.7%
Sold Listings	13	3	- 76.9%	38	26	- 31.6%
Median Sales Price*	\$299,000	\$365,000	+ 22.1%	\$327,000	\$317,500	- 2.9%
Average Sales Price*	\$290,423	\$363,300	+ 25.1%	\$307,013	\$315,492	+ 2.8%
Percent of List Price Received*	97.6%	98.6%	+ 1.0%	97.4%	98.6%	+ 1.2%
Days on Market Until Sale	55	41	- 25.5%	78	53	- 32.1%
Inventory of Homes for Sale	37	17	- 54.1%	--	--	--
Months Supply of Inventory	5.3	2.3	- 56.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

