

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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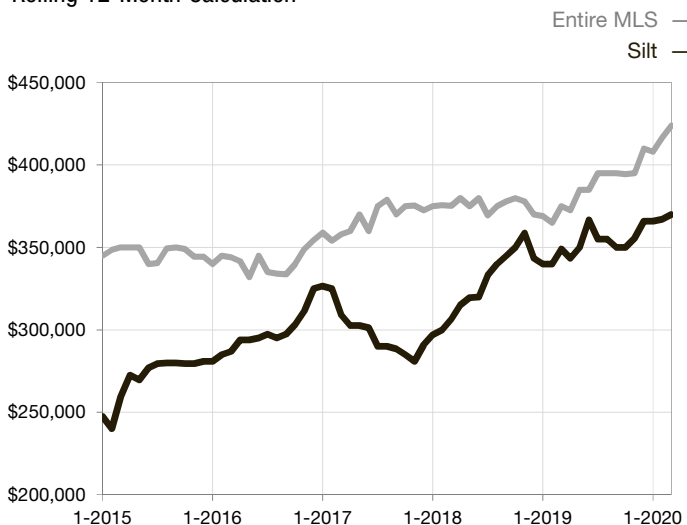
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
New Listings	10	4	- 60.0%	23	16	- 30.4%
Sold Listings	6	4	- 33.3%	12	11	- 8.3%
Median Sales Price*	\$382,000	\$458,250	+ 20.0%	\$382,000	\$440,000	+ 15.2%
Average Sales Price*	\$390,874	\$479,625	+ 22.7%	\$359,096	\$448,818	+ 25.0%
Percent of List Price Received*	98.1%	96.8%	- 1.3%	98.3%	96.7%	- 1.6%
Days on Market Until Sale	101	103	+ 2.0%	91	64	- 29.7%
Inventory of Homes for Sale	29	14	- 51.7%	--	--	--
Months Supply of Inventory	4.3	2.1	- 51.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
New Listings	0	3	--	4	6	+ 50.0%
Sold Listings	4	0	- 100.0%	8	0	- 100.0%
Median Sales Price*	\$278,000	\$0	- 100.0%	\$289,000	\$0	- 100.0%
Average Sales Price*	\$272,500	\$0	- 100.0%	\$287,250	\$0	- 100.0%
Percent of List Price Received*	98.5%	0.0%	- 100.0%	98.0%	0.0%	- 100.0%
Days on Market Until Sale	98	0	- 100.0%	81	0	- 100.0%
Inventory of Homes for Sale	1	7	+ 600.0%	--	--	--
Months Supply of Inventory	0.4	4.0	+ 900.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

