## **Local Market Update for January 2020**A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	January			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year	
New Listings	6	6	0.0%	6	6	0.0%	
Sold Listings	3	3	0.0%	3	3	0.0%	
Median Sales Price*	\$391,905	\$440,000	+ 12.3%	\$391,905	\$440,000	+ 12.3%	
Average Sales Price*	\$373,302	\$475,000	+ 27.2%	\$373,302	\$475,000	+ 27.2%	
Percent of List Price Received*	107.1%	96.6%	- 9.8%	107.1%	96.6%	- 9.8%	
Days on Market Until Sale	45	62	+ 37.8%	45	62	+ 37.8%	
Inventory of Homes for Sale	30	16	- 46.7%				
Months Supply of Inventory	4.2	2.3	- 45.2%				

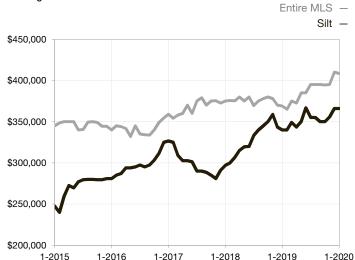
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year
New Listings	2	1	- 50.0%	2	1	- 50.0%
Sold Listings	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$295,000	\$0	- 100.0%	\$295,000	\$0	- 100.0%
Average Sales Price*	\$297,667	\$0	- 100.0%	\$297,667	\$0	- 100.0%
Percent of List Price Received*	97.1%	0.0%	- 100.0%	97.1%	0.0%	- 100.0%
Days on Market Until Sale	55	0	- 100.0%	55	0	- 100.0%
Inventory of Homes for Sale	5	2	- 60.0%			
Months Supply of Inventory	2.0	1.1	- 45.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

