

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

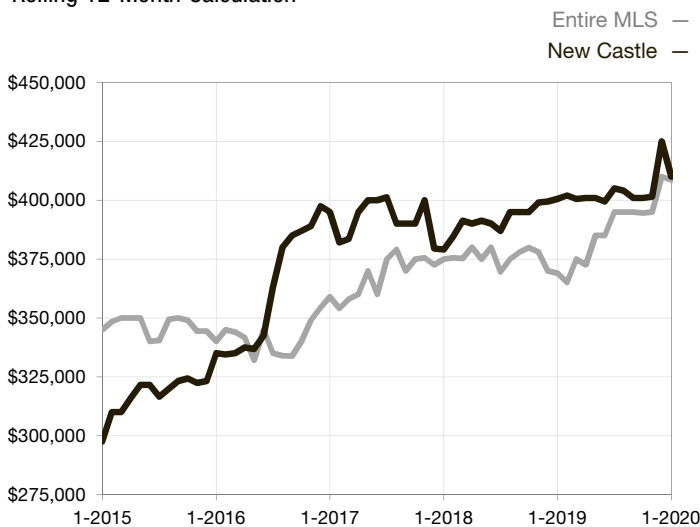
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year
New Listings	10	4	- 60.0%	10	4	- 60.0%
Sold Listings	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$492,500	\$389,900	- 20.8%	\$492,500	\$389,900	- 20.8%
Average Sales Price*	\$496,250	\$373,300	- 24.8%	\$496,250	\$373,300	- 24.8%
Percent of List Price Received*	97.0%	97.8%	+ 0.8%	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	31	24	- 22.6%	31	24	- 22.6%
Inventory of Homes for Sale	33	17	- 48.5%	--	--	--
Months Supply of Inventory	3.7	2.0	- 45.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year
New Listings	4	2	- 50.0%	4	2	- 50.0%
Sold Listings	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$230,000	\$314,500	+ 36.7%	\$230,000	\$314,500	+ 36.7%
Average Sales Price*	\$249,167	\$279,500	+ 12.2%	\$249,167	\$279,500	+ 12.2%
Percent of List Price Received*	97.4%	99.1%	+ 1.7%	97.4%	99.1%	+ 1.7%
Days on Market Until Sale	72	60	- 16.7%	72	60	- 16.7%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	1.8	1.2	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

