Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019 | Percent Change from Previous Year |
| New Listings | 4 | 5 | + 25.0% | 114 | 101 | - 11.4% |
| Sold Listings | 8 | 5 | - 37.5% | 87 | 82 | - 5.7% |
| Median Sales Price* | \$304,000 | \$330,000 | + 8.6% | \$343,500 | \$366,000 | + 6.6% |
| Average Sales Price* | \$317,006 | \$338,780 | + 6.9% | \$360,148 | \$379,065 | + 5.3% |
| Percent of List Price Received* | 98.4% | 99.7% | + 1.3% | 98.5% | 98.4% | - 0.1% |
| Days on Market Until Sale | 74 | 87 | + 17.6% | 55 | 65 | + 18.2% |
| Inventory of Homes for Sale | 31 | 16 | - 48.4% | | | |
| Months Supply of Inventory | 4.3 | 2.3 | - 46.5% | | | |

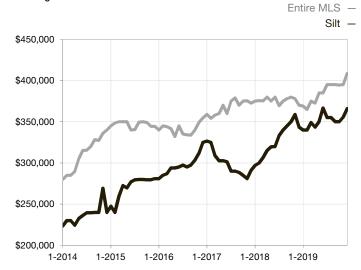
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019 | Percent Change from Previous Year |
| New Listings | 0 | 2 | | 29 | 18 | - 37.9% |
| Sold Listings | 2 | 1 | - 50.0% | 23 | 22 | - 4.3% |
| Median Sales Price* | \$254,100 | \$325,000 | + 27.9% | \$243,000 | \$286,250 | + 17.8% |
| Average Sales Price* | \$254,100 | \$325,000 | + 27.9% | \$234,233 | \$273,995 | + 17.0% |
| Percent of List Price Received* | 98.7% | 97.0% | - 1.7% | 99.2% | 98.7% | - 0.5% |
| Days on Market Until Sale | 102 | 6 | - 94.1% | 83 | 64 | - 22.9% |
| Inventory of Homes for Sale | 9 | 3 | - 66.7% | | | |
| Months Supply of Inventory | 3.5 | 1.5 | - 57.1% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

