

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

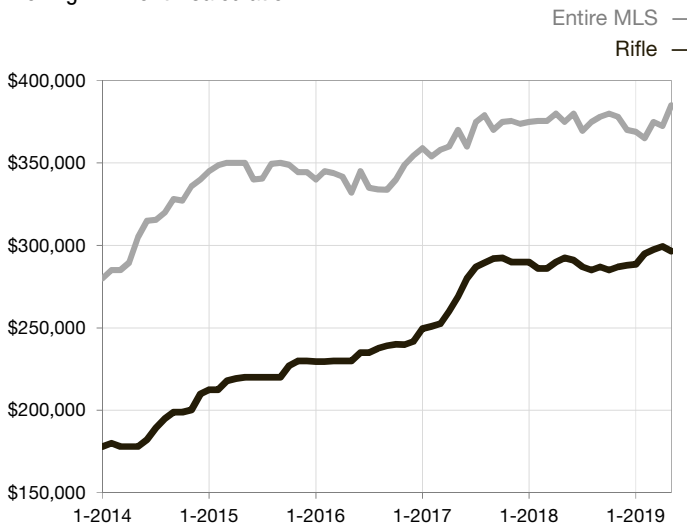
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	39	35	- 10.3%	124	97	- 21.8%
Sold Listings	25	19	- 24.0%	77	70	- 9.1%
Median Sales Price*	\$308,250	<b>\$305,000</b>	- 1.1%	\$296,450	<b>\$321,500</b>	+ 8.4%
Average Sales Price*	\$321,282	<b>\$316,279</b>	- 1.6%	\$301,121	<b>\$340,405</b>	+ 13.0%
Percent of List Price Received*	97.8%	<b>100.5%</b>	+ 2.8%	98.2%	<b>98.5%</b>	+ 0.3%
Days on Market Until Sale	50	29	- 42.0%	62	56	- 9.7%
Inventory of Homes for Sale	56	48	- 14.3%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	3	7	+ 133.3%	25	26	+ 4.0%
Sold Listings	3	5	+ 66.7%	18	15	- 16.7%
Median Sales Price*	\$220,000	<b>\$195,000</b>	- 11.4%	\$172,750	<b>\$204,000</b>	+ 18.1%
Average Sales Price*	\$214,133	<b>\$186,780</b>	- 12.8%	\$184,856	<b>\$192,793</b>	+ 4.3%
Percent of List Price Received*	99.4%	<b>100.3%</b>	+ 0.9%	98.3%	<b>99.1%</b>	+ 0.8%
Days on Market Until Sale	19	25	+ 31.6%	70	99	+ 41.4%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

