

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

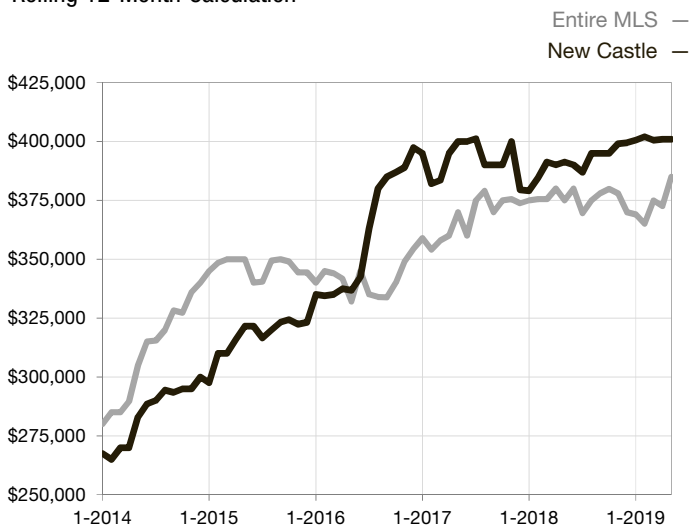
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	21	12	- 42.9%	64	60	- 6.3%
Sold Listings	11	11	0.0%	33	32	- 3.0%
Median Sales Price*	\$439,000	<b>\$445,000</b>	+ 1.4%	\$420,000	<b>\$430,000</b>	+ 2.4%
Average Sales Price*	\$425,955	<b>\$450,773</b>	+ 5.8%	\$422,648	<b>\$455,578</b>	+ 7.8%
Percent of List Price Received*	99.1%	<b>98.6%</b>	- 0.5%	98.6%	<b>98.3%</b>	- 0.3%
Days on Market Until Sale	76	130	+ 71.1%	75	92	+ 22.7%
Inventory of Homes for Sale	35	34	- 2.9%	--	--	--
Months Supply of Inventory	4.5	4.0	- 11.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	6	10	+ 66.7%	40	41	+ 2.5%
Sold Listings	10	9	- 10.0%	26	26	0.0%
Median Sales Price*	\$282,500	<b>\$287,000</b>	+ 1.6%	\$280,000	<b>\$312,000</b>	+ 11.4%
Average Sales Price*	\$266,100	<b>\$295,544</b>	+ 11.1%	\$261,154	<b>\$299,092</b>	+ 14.5%
Percent of List Price Received*	100.2%	<b>99.3%</b>	- 0.9%	99.7%	<b>99.3%</b>	- 0.4%
Days on Market Until Sale	48	42	- 12.5%	75	60	- 20.0%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--
Months Supply of Inventory	2.8	2.6	- 7.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

