

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

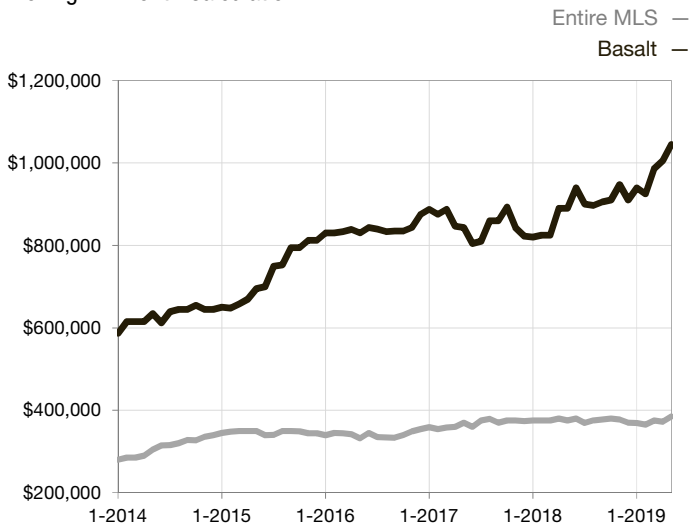
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	9	13	+ 44.4%	41	39	- 4.9%
Sold Listings	7	5	- 28.6%	19	16	- 15.8%
Median Sales Price*	\$779,000	\$875,000	+ 12.3%	\$902,000	\$1,266,155	+ 40.4%
Average Sales Price*	\$992,757	\$885,562	- 10.8%	\$1,340,332	\$1,502,519	+ 12.1%
Percent of List Price Received*	94.9%	95.9%	+ 1.1%	95.2%	95.6%	+ 0.4%
Days on Market Until Sale	107	155	+ 44.9%	116	151	+ 30.2%
Inventory of Homes for Sale	56	44	- 21.4%	--	--	--
Months Supply of Inventory	9.8	8.8	- 10.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 5-2019	Percent Change from Previous Year
New Listings	14	8	- 42.9%	49	35	- 28.6%
Sold Listings	5	8	+ 60.0%	28	24	- 14.3%
Median Sales Price*	\$488,000	\$513,250	+ 5.2%	\$496,500	\$565,000	+ 13.8%
Average Sales Price*	\$584,400	\$506,531	- 13.3%	\$559,362	\$655,740	+ 17.2%
Percent of List Price Received*	98.2%	96.3%	- 1.9%	98.5%	96.9%	- 1.6%
Days on Market Until Sale	87	146	+ 67.8%	129	116	- 10.1%
Inventory of Homes for Sale	44	35	- 20.5%	--	--	--
Months Supply of Inventory	6.4	6.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

