Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Silt

Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	3	8	+ 166.7%	112	109	- 2.7%
Sold Listings	4	5	+ 25.0%	69	79	+ 14.5%
Median Sales Price*	\$229,500	\$455,000	+ 98.3%	\$280,000	\$350,000	+ 25.0%
Average Sales Price*	\$230,750	\$430,800	+ 86.7%	\$308,007	\$364,516	+ 18.3%
Percent of List Price Received*	98.9%	97.7%	- 1.2%	98.6%	98.6%	0.0%
Days on Market Until Sale	50	70	+ 40.0%	57	53	- 7.0%
Inventory of Homes for Sale	36	22	- 38.9%			
Months Supply of Inventory	6.0	2.9	- 51.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	2	2	0.0%	25	29	+ 16.0%
Sold Listings	5	0	- 100.0%	17	21	+ 23.5%
Median Sales Price*	\$318,230	\$0	- 100.0%	\$242,000	\$243,000	+ 0.4%
Average Sales Price*	\$268,246	\$0	- 100.0%	\$226,655	\$232,340	+ 2.5%
Percent of List Price Received*	97.7%	0.0%	- 100.0%	99.2%	99.2%	0.0%
Days on Market Until Sale	63	0	- 100.0%	63	82	+ 30.2%
Inventory of Homes for Sale	10	11	+ 10.0%			
Months Supply of Inventory	4.5	4.2	- 6.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS – Silt – \$400,000 \$350,000 \$300,000 \$250,000 \$250,000 \$200,000 \$150,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018

Median Sales Price - Single Family

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

