

# Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

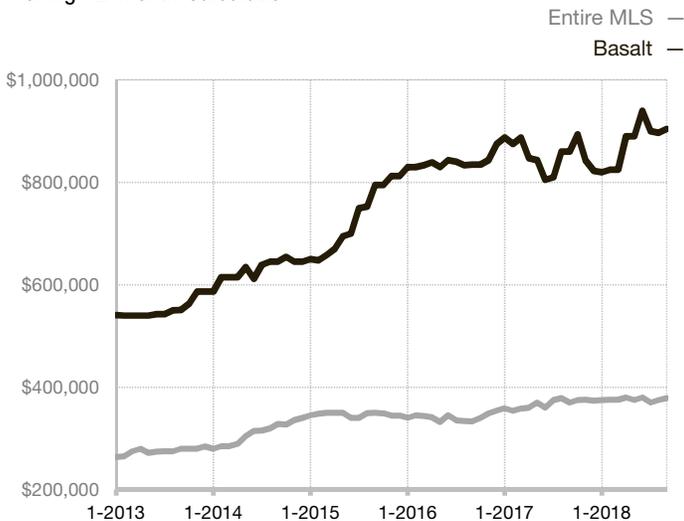
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 9-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	4	- 20.0%	78	75	- 3.8%
Sold Listings	6	4	- 33.3%	31	43	+ 38.7%
Median Sales Price*	\$846,800	<b>\$965,500</b>	+ 14.0%	\$810,000	<b>\$902,000</b>	+ 11.4%
Average Sales Price*	\$1,313,933	<b>\$1,084,000</b>	- 17.5%	\$1,083,213	<b>\$1,189,891</b>	+ 9.8%
Percent of List Price Received*	90.8%	<b>97.4%</b>	+ 7.3%	94.5%	<b>94.7%</b>	+ 0.2%
Days on Market Until Sale	387	<b>165</b>	- 57.4%	208	<b>136</b>	- 34.6%
Inventory of Homes for Sale	70	<b>43</b>	- 38.6%	--	--	--
Months Supply of Inventory	14.9	<b>7.6</b>	- 49.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 9-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	<b>9</b>	+ 125.0%	71	<b>88</b>	+ 23.9%
Sold Listings	6	<b>9</b>	+ 50.0%	47	<b>51</b>	+ 8.5%
Median Sales Price*	\$504,500	<b>\$535,000</b>	+ 6.0%	\$485,000	<b>\$520,000</b>	+ 7.2%
Average Sales Price*	\$640,333	<b>\$576,867</b>	- 9.9%	\$543,843	<b>\$583,885</b>	+ 7.4%
Percent of List Price Received*	97.4%	<b>97.1%</b>	- 0.3%	97.5%	<b>98.2%</b>	+ 0.7%
Days on Market Until Sale	66	<b>263</b>	+ 298.5%	70	<b>147</b>	+ 110.0%
Inventory of Homes for Sale	39	<b>40</b>	+ 2.6%	--	--	--
Months Supply of Inventory	6.1	<b>5.9</b>	- 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

