

# Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



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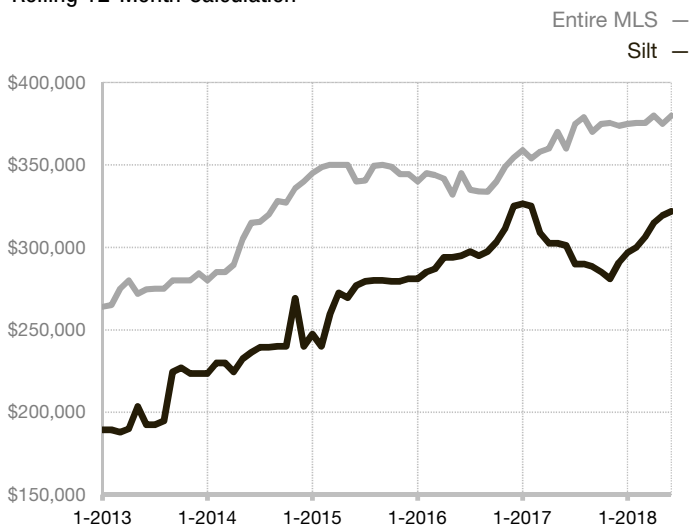
| Single Family                   | June      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2017      | 2018             | Percent Change from Previous Year | Thru 06-2017 | Thru 6-2018      | Percent Change from Previous Year |
| New Listings                    | 11        | 12               | + 9.1%                            | 67           | 64               | - 4.5%                            |
| Sold Listings                   | 8         | 2                | - 75.0%                           | 41           | 33               | - 19.5%                           |
| Median Sales Price*             | \$265,450 | <b>\$272,500</b> | + 2.7%                            | \$280,000    | <b>\$335,000</b> | + 19.6%                           |
| Average Sales Price*            | \$297,175 | <b>\$272,500</b> | - 8.3%                            | \$295,951    | <b>\$348,348</b> | + 17.7%                           |
| Percent of List Price Received* | 98.4%     | <b>92.8%</b>     | - 5.7%                            | 98.7%        | <b>98.5%</b>     | - 0.2%                            |
| Days on Market Until Sale       | 67        | 59               | - 11.9%                           | 56           | 48               | - 14.3%                           |
| Inventory of Homes for Sale     | 37        | 37               | 0.0%                              | --           | --               | --                                |
| Months Supply of Inventory      | 4.8       | 6.2              | + 29.2%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | June      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2017      | 2018             | Percent Change from Previous Year | Thru 06-2017 | Thru 6-2018      | Percent Change from Previous Year |
| New Listings                    | 2         | 3                | + 50.0%                           | 11           | 10               | - 9.1%                            |
| Sold Listings                   | 3         | 3                | 0.0%                              | 6            | 11               | + 83.3%                           |
| Median Sales Price*             | \$110,000 | <b>\$247,000</b> | + 124.5%                          | \$225,500    | <b>\$242,500</b> | + 7.5%                            |
| Average Sales Price*            | \$154,967 | <b>\$250,667</b> | + 61.8%                           | \$196,483    | <b>\$232,864</b> | + 18.5%                           |
| Percent of List Price Received* | 102.4%    | <b>99.6%</b>     | - 2.7%                            | 101.9%       | <b>98.7%</b>     | - 3.1%                            |
| Days on Market Until Sale       | 49        | 95               | + 93.9%                           | 91           | 124              | + 36.3%                           |
| Inventory of Homes for Sale     | 5         | 3                | - 40.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 2.6       | 1.2              | - 53.8%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

