

Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

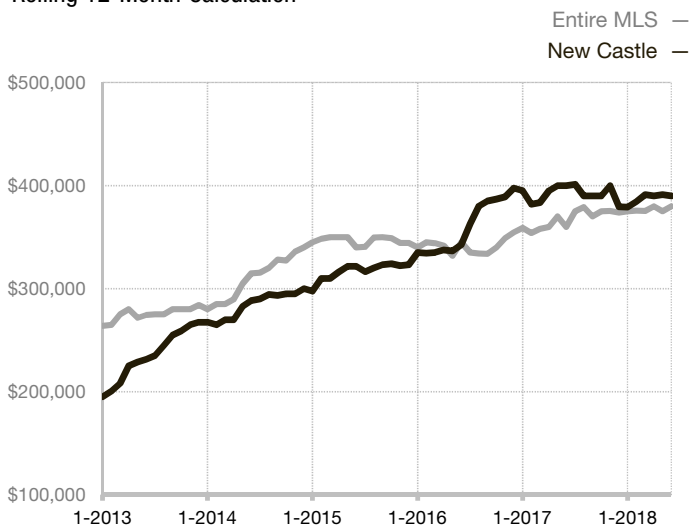
Single Family	June			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 6-2018	Percent Change from Previous Year
New Listings	16	11	- 31.3%	82	75	- 8.5%
Sold Listings	11	14	+ 27.3%	52	47	- 9.6%
Median Sales Price*	\$427,000	\$390,000	- 8.7%	\$401,000	\$399,000	- 0.5%
Average Sales Price*	\$409,909	\$412,786	+ 0.7%	\$413,521	\$419,710	+ 1.5%
Percent of List Price Received*	97.1%	98.0%	+ 0.9%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	44	49	+ 11.4%	84	67	- 20.2%
Inventory of Homes for Sale	41	27	- 34.1%	--	--	--
Months Supply of Inventory	4.7	3.3	- 29.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 6-2018	Percent Change from Previous Year
New Listings	4	4	0.0%	38	44	+ 15.8%
Sold Listings	5	3	- 40.0%	24	29	+ 20.8%
Median Sales Price*	\$295,000	\$220,000	- 25.4%	\$276,000	\$280,000	+ 1.4%
Average Sales Price*	\$279,800	\$260,500	- 6.9%	\$277,756	\$261,086	- 6.0%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	98.7%	99.6%	+ 0.9%
Days on Market Until Sale	78	7	- 91.0%	59	68	+ 15.3%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	2.8	2.4	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

