

Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

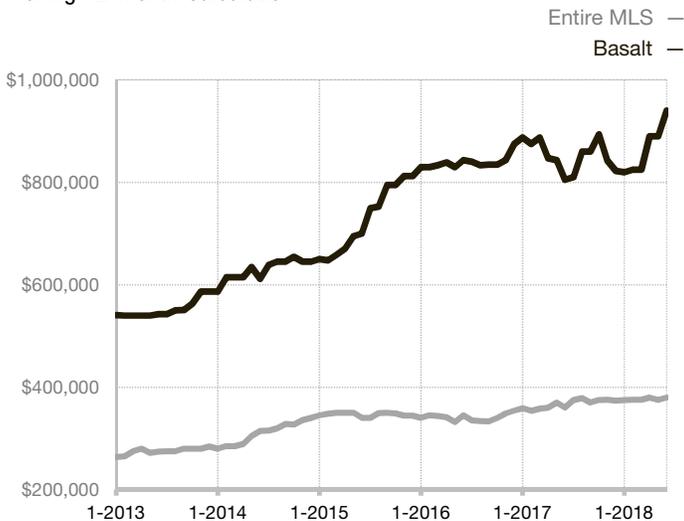
Single Family Key Metrics	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 6-2018	Percent Change from Previous Year
New Listings	21	11	- 47.6%	55	52	- 5.5%
Sold Listings	8	8	0.0%	14	27	+ 92.9%
Median Sales Price*	\$764,000	\$1,082,000	+ 41.6%	\$764,000	\$902,000	+ 18.1%
Average Sales Price*	\$699,000	\$1,264,250	+ 80.9%	\$743,643	\$1,317,789	+ 77.2%
Percent of List Price Received*	96.6%	92.2%	- 4.6%	95.6%	94.3%	- 1.4%
Days on Market Until Sale	163	308	+ 89.0%	185	168	- 9.2%
Inventory of Homes for Sale	70	51	- 27.1%	--	--	--
Months Supply of Inventory	16.7	8.9	- 46.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 6-2018	Percent Change from Previous Year
New Listings	8	10	+ 25.0%	48	59	+ 22.9%
Sold Listings	5	6	+ 20.0%	27	34	+ 25.9%
Median Sales Price*	\$483,500	\$628,750	+ 30.0%	\$485,000	\$502,500	+ 3.6%
Average Sales Price*	\$437,100	\$719,583	+ 64.6%	\$542,542	\$587,636	+ 8.3%
Percent of List Price Received*	99.2%	98.4%	- 0.8%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	51	52	+ 2.0%	78	116	+ 48.7%
Inventory of Homes for Sale	51	37	- 27.5%	--	--	--
Months Supply of Inventory	7.4	5.3	- 28.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

