

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

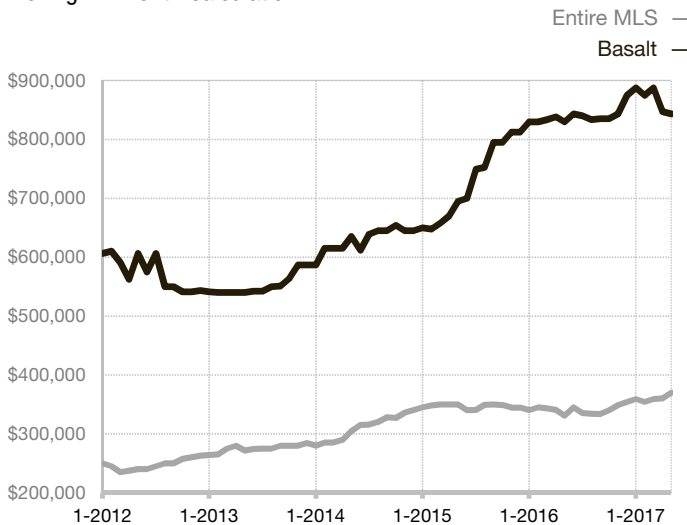
Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	11	6	- 45.5%	49	33	- 32.7%
Sold Listings	2	1	- 50.0%	15	6	- 60.0%
Median Sales Price*	\$687,500	<b>\$749,000</b>	+ 8.9%	\$870,000	<b>\$779,500</b>	- 10.4%
Average Sales Price*	\$687,500	<b>\$749,000</b>	+ 8.9%	\$1,005,089	<b>\$803,167</b>	- 20.1%
Percent of List Price Received*	95.6%	<b>93.7%</b>	- 2.0%	94.6%	<b>94.3%</b>	- 0.3%
Days on Market Until Sale	24	<b>157</b>	+ 554.2%	176	<b>214</b>	+ 21.6%
Inventory of Homes for Sale	60	<b>52</b>	- 13.3%	--	--	--
Months Supply of Inventory	13.1	<b>13.7</b>	+ 4.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	10	10	0.0%	36	38	+ 5.6%
Sold Listings	5	9	+ 80.0%	19	22	+ 15.8%
Median Sales Price*	\$400,000	<b>\$485,000</b>	+ 21.3%	\$452,000	<b>\$487,500</b>	+ 7.9%
Average Sales Price*	\$553,125	<b>\$564,478</b>	+ 2.1%	\$670,627	<b>\$566,506</b>	- 15.5%
Percent of List Price Received*	96.2%	<b>96.0%</b>	- 0.2%	98.0%	<b>97.6%</b>	- 0.4%
Days on Market Until Sale	154	<b>77</b>	- 50.0%	166	<b>85</b>	- 48.8%
Inventory of Homes for Sale	57	<b>44</b>	- 22.8%	--	--	--
Months Supply of Inventory	8.2	<b>6.2</b>	- 24.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

