

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



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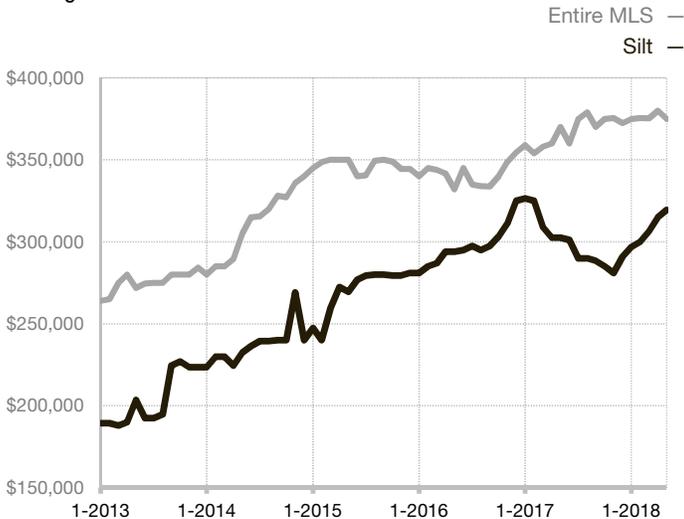
Single Family	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year
Key Metrics						
New Listings	14	11	- 21.4%	56	51	- 8.9%
Sold Listings	5	6	+ 20.0%	33	31	- 6.1%
Median Sales Price*	\$302,602	\$342,500	+ 13.2%	\$280,000	\$340,000	+ 21.4%
Average Sales Price*	\$330,795	\$345,667	+ 4.5%	\$295,654	\$353,242	+ 19.5%
Percent of List Price Received*	99.0%	98.1%	- 0.9%	98.8%	98.8%	0.0%
Days on Market Until Sale	43	46	+ 7.0%	53	48	- 9.4%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	3.9	5.5	+ 41.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year
Key Metrics						
New Listings	5	2	- 60.0%	9	7	- 22.2%
Sold Listings	1	1	0.0%	3	8	+ 166.7%
Median Sales Price*	\$231,000	\$339,000	+ 46.8%	\$231,000	\$238,750	+ 3.4%
Average Sales Price*	\$231,000	\$339,000	+ 46.8%	\$238,000	\$226,188	- 5.0%
Percent of List Price Received*	100.5%	98.3%	- 2.2%	101.3%	98.3%	- 3.0%
Days on Market Until Sale	385	27	- 93.0%	133	134	+ 0.8%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	3.3	0.8	- 75.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

