

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

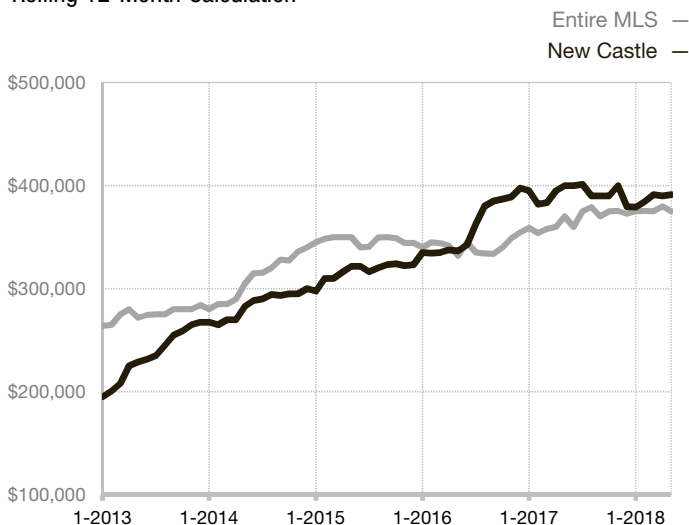
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 05-2017 | Thru 5-2018 | Percent Change from Previous Year |
| New Listings | 21 | 20 | - 4.8% | 66 | 64 | - 3.0% |
| Sold Listings | 6 | 11 | + 83.3% | 41 | 33 | - 19.5% |
| Median Sales Price* | \$403,500 | \$439,000 | + 8.8% | \$382,000 | \$420,000 | + 9.9% |
| Average Sales Price* | \$409,378 | \$425,955 | + 4.0% | \$414,489 | \$422,648 | + 2.0% |
| Percent of List Price Received* | 100.1% | 99.1% | - 1.0% | 98.5% | 98.6% | + 0.1% |
| Days on Market Until Sale | 127 | 76 | - 40.2% | 94 | 75 | - 20.2% |
| Inventory of Homes for Sale | 41 | 29 | - 29.3% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 3.7 | - 26.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 05-2017 | Thru 5-2018 | Percent Change from Previous Year |
| New Listings | 7 | 5 | - 28.6% | 34 | 39 | + 14.7% |
| Sold Listings | 8 | 9 | + 12.5% | 19 | 25 | + 31.6% |
| Median Sales Price* | \$305,575 | \$285,000 | - 6.7% | \$271,500 | \$280,000 | + 3.1% |
| Average Sales Price* | \$309,144 | \$275,556 | - 10.9% | \$277,218 | \$264,360 | - 4.6% |
| Percent of List Price Received* | 98.6% | 100.1% | + 1.5% | 98.5% | 99.6% | + 1.1% |
| Days on Market Until Sale | 62 | 36 | - 41.9% | 54 | 72 | + 33.3% |
| Inventory of Homes for Sale | 17 | 9 | - 47.1% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 2.0 | - 33.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

