

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

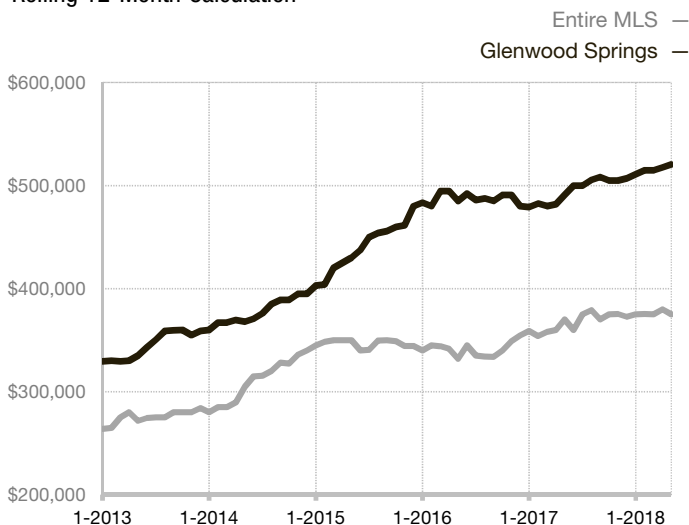
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 05-2017 | Thru 5-2018 | Percent Change from Previous Year |
| New Listings | 31 | 32 | + 3.2% | 107 | 101 | - 5.6% |
| Sold Listings | 18 | 13 | - 27.8% | 55 | 66 | + 20.0% |
| Median Sales Price* | \$494,950 | \$530,000 | + 7.1% | \$486,000 | \$525,000 | + 8.0% |
| Average Sales Price* | \$542,272 | \$539,269 | - 0.6% | \$535,807 | \$574,760 | + 7.3% |
| Percent of List Price Received* | 98.4% | 98.0% | - 0.4% | 97.0% | 97.2% | + 0.2% |
| Days on Market Until Sale | 111 | 41 | - 63.1% | 77 | 79 | + 2.6% |
| Inventory of Homes for Sale | 96 | 65 | - 32.3% | -- | -- | -- |
| Months Supply of Inventory | 7.5 | 4.5 | - 40.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 05-2017 | Thru 5-2018 | Percent Change from Previous Year |
| New Listings | 10 | 5 | - 50.0% | 43 | 44 | + 2.3% |
| Sold Listings | 8 | 8 | 0.0% | 22 | 33 | + 50.0% |
| Median Sales Price* | \$325,000 | \$322,500 | - 0.8% | \$288,250 | \$310,000 | + 7.5% |
| Average Sales Price* | \$351,734 | \$311,938 | - 11.3% | \$292,788 | \$295,861 | + 1.0% |
| Percent of List Price Received* | 98.8% | 97.8% | - 1.0% | 97.9% | 98.1% | + 0.2% |
| Days on Market Until Sale | 28 | 42 | + 50.0% | 47 | 49 | + 4.3% |
| Inventory of Homes for Sale | 24 | 17 | - 29.2% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 2.4 | - 58.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

