## **Local Market Update for May 2018**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Aspen**

Single Family	May			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year	
New Listings	15	12	- 20.0%	57	46	- 19.3%	
Sold Listings	15	8	- 46.7%	42	28	- 33.3%	
Median Sales Price*	\$4,950,000	\$7,325,000	+ 48.0%	\$5,200,000	\$5,700,000	+ 9.6%	
Average Sales Price*	\$5,569,967	\$8,102,000	+ 45.5%	\$6,662,036	\$7,208,490	+ 8.2%	
Percent of List Price Received*	93.0%	93.2%	+ 0.2%	91.9%	91.4%	- 0.5%	
Days on Market Until Sale	199	78	- 60.8%	248	168	- 32.3%	
Inventory of Homes for Sale	155	130	- 16.1%				
Months Supply of Inventory	18.9	16.4	- 13.2%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	15	14	- 6.7%	83	71	- 14.5%
Sold Listings	17	16	- 5.9%	68	53	- 22.1%
Median Sales Price*	\$765,000	\$1,961,250	+ 156.4%	\$1,219,375	\$2,122,500	+ 74.1%
Average Sales Price*	\$1,240,234	\$2,615,313	+ 110.9%	\$1,734,971	\$3,257,592	+ 87.8%
Percent of List Price Received*	95.7%	94.7%	- 1.0%	95.3%	94.4%	- 0.9%
Days on Market Until Sale	208	175	- 15.9%	190	178	- 6.3%
Inventory of Homes for Sale	129	110	- 14.7%			
Months Supply of Inventory	10.2	8.3	- 18.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation

\$7,000,000 \$6,000,000 \$5,000,000 \$3,000,000 \$1,000,000 \$1,000,000

## Median Sales Price – Townhouse-Condo

