

# Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

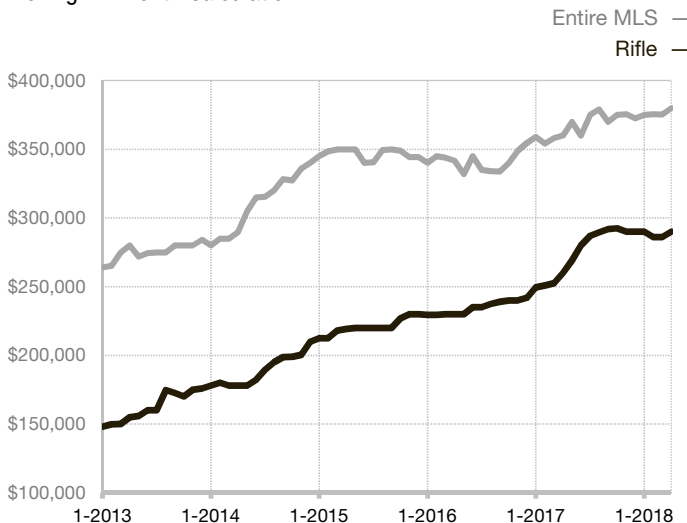
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	33	25	- 24.2%	77	84	+ 9.1%
Sold Listings	15	12	- 20.0%	33	52	+ 57.6%
Median Sales Price*	\$280,000	<b>\$301,000</b>	+ 7.5%	\$280,000	<b>\$277,500</b>	- 0.9%
Average Sales Price*	\$268,253	<b>\$299,742</b>	+ 11.7%	\$289,206	<b>\$291,428</b>	+ 0.8%
Percent of List Price Received*	99.4%	<b>98.1%</b>	- 1.3%	98.7%	<b>98.4%</b>	- 0.3%
Days on Market Until Sale	23	47	+ 104.3%	58	67	+ 15.5%
Inventory of Homes for Sale	50	40	- 20.0%	--	--	--
Months Supply of Inventory	4.1	2.4	- 41.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	10	9	- 10.0%	25	22	- 12.0%
Sold Listings	7	6	- 14.3%	16	15	- 6.3%
Median Sales Price*	\$199,000	<b>\$172,750</b>	- 13.2%	\$170,250	<b>\$165,000</b>	- 3.1%
Average Sales Price*	\$187,071	<b>\$170,917</b>	- 8.6%	\$162,244	<b>\$179,000</b>	+ 10.3%
Percent of List Price Received*	99.0%	<b>97.7%</b>	- 1.3%	98.8%	<b>98.1%</b>	- 0.7%
Days on Market Until Sale	92	64	- 30.4%	61	80	+ 31.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

