

# Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

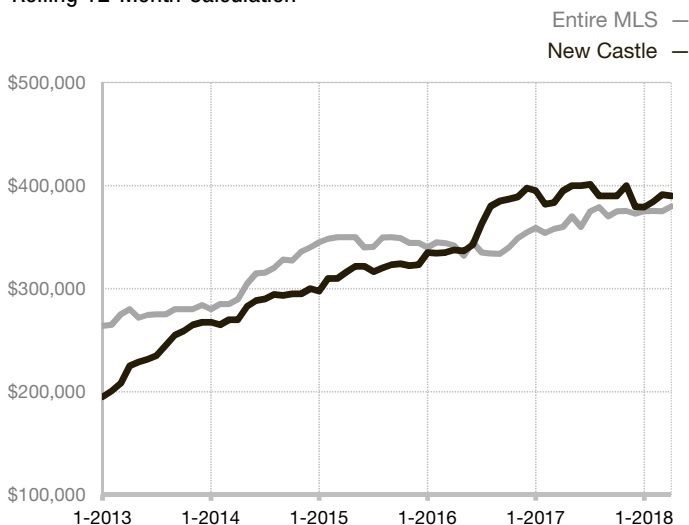
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	12	14	+ 16.7%	45	42	- 6.7%
Sold Listings	6	5	- 16.7%	35	22	- 37.1%
Median Sales Price*	\$479,000	<b>\$430,000</b>	- 10.2%	\$380,000	<b>\$406,250</b>	+ 6.9%
Average Sales Price*	\$453,250	<b>\$432,844</b>	- 4.5%	\$415,366	<b>\$420,994</b>	+ 1.4%
Percent of List Price Received*	97.6%	<b>97.7%</b>	+ 0.1%	98.3%	<b>98.3%</b>	0.0%
Days on Market Until Sale	137	40	- 70.8%	89	74	- 16.9%
Inventory of Homes for Sale	33	27	- 18.2%	--	--	--
Months Supply of Inventory	3.8	3.6	- 5.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	9	6	- 33.3%	27	32	+ 18.5%
Sold Listings	4	7	+ 75.0%	11	15	+ 36.4%
Median Sales Price*	\$288,250	<b>\$280,000</b>	- 2.9%	\$263,000	<b>\$280,000</b>	+ 6.5%
Average Sales Price*	\$311,125	<b>\$268,500</b>	- 13.7%	\$254,000	<b>\$260,633</b>	+ 2.6%
Percent of List Price Received*	98.6%	<b>99.0%</b>	+ 0.4%	98.5%	<b>99.3%</b>	+ 0.8%
Days on Market Until Sale	71	124	+ 74.6%	49	97	+ 98.0%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	2.6	2.3	- 11.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

