

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

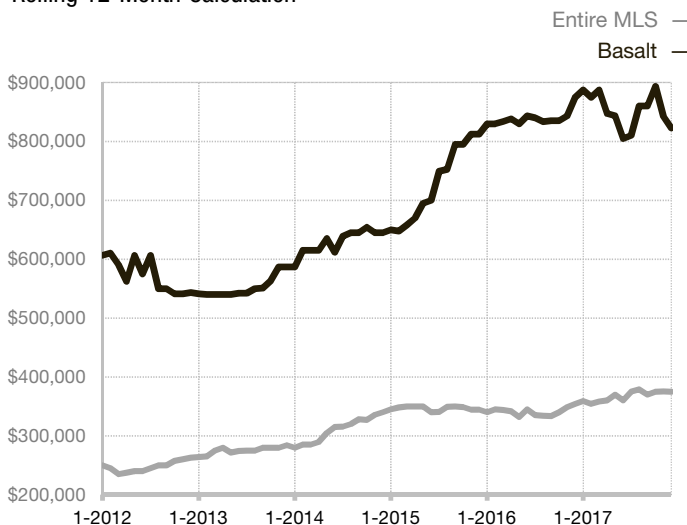
Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	5	2	- 60.0%	98	86	- 12.2%
Sold Listings	7	7	0.0%	47	50	+ 6.4%
Median Sales Price*	\$1,450,000	\$1,050,000	- 27.6%	\$875,000	\$822,500	- 6.0%
Average Sales Price*	\$1,305,714	\$1,525,571	+ 16.8%	\$1,140,530	\$1,116,510	- 2.1%
Percent of List Price Received*	90.3%	94.6%	+ 4.8%	92.5%	94.6%	+ 2.3%
Days on Market Until Sale	200	151	- 24.5%	156	192	+ 23.1%
Inventory of Homes for Sale	53	44	- 17.0%	--	--	--
Months Supply of Inventory	13.5	8.8	- 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	27	0	- 100.0%	110	82	- 25.5%
Sold Listings	10	10	0.0%	82	77	- 6.1%
Median Sales Price*	\$547,279	\$471,000	- 13.9%	\$450,000	\$485,000	+ 7.8%
Average Sales Price*	\$730,514	\$518,885	- 29.0%	\$551,168	\$522,343	- 5.2%
Percent of List Price Received*	98.7%	98.7%	0.0%	98.0%	97.7%	- 0.3%
Days on Market Until Sale	226	122	- 46.0%	130	100	- 23.1%
Inventory of Homes for Sale	48	14	- 70.8%	--	--	--
Months Supply of Inventory	7.0	2.2	- 68.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

