

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

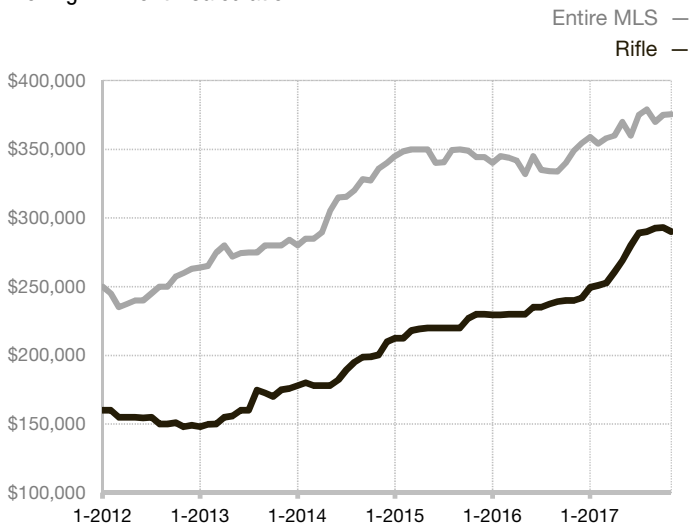
Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	10	10	0.0%	193	232	+ 20.2%
Sold Listings	11	9	- 18.2%	146	166	+ 13.7%
Median Sales Price*	\$289,000	\$265,000	- 8.3%	\$240,875	\$292,500	+ 21.4%
Average Sales Price*	\$271,664	\$277,562	+ 2.2%	\$257,537	\$301,124	+ 16.9%
Percent of List Price Received*	96.2%	100.0%	+ 4.0%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	80	65	- 18.8%	78	57	- 26.9%
Inventory of Homes for Sale	50	47	- 6.0%	--	--	--
Months Supply of Inventory	3.8	3.2	- 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	66	61	- 7.6%
Sold Listings	6	2	- 66.7%	59	50	- 15.3%
Median Sales Price*	\$122,000	\$150,250	+ 23.2%	\$160,000	\$183,000	+ 14.4%
Average Sales Price*	\$129,917	\$150,250	+ 15.7%	\$157,575	\$176,452	+ 12.0%
Percent of List Price Received*	99.4%	101.3%	+ 1.9%	97.5%	97.5%	0.0%
Days on Market Until Sale	63	70	+ 11.1%	52	50	- 3.8%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	2.4	2.1	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

