

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

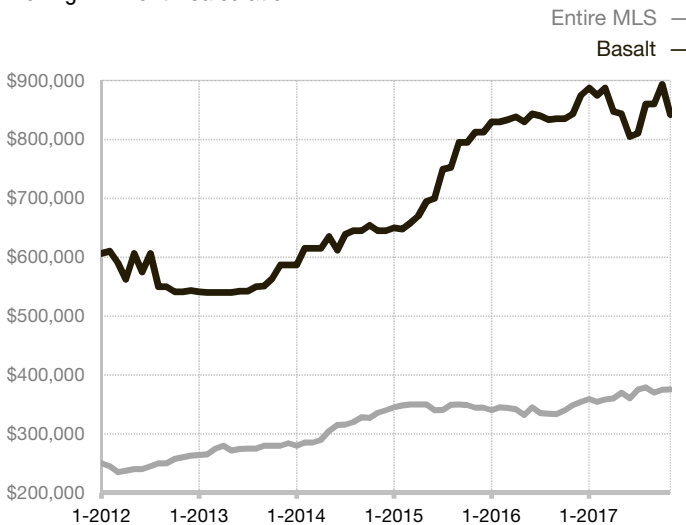
Single Family	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Key Metrics						
New Listings	1	2	+ 100.0%	93	82	- 11.8%
Sold Listings	6	9	+ 50.0%	40	43	+ 7.5%
Median Sales Price*	\$1,180,000	\$825,000	- 30.1%	\$856,278	\$810,000	- 5.4%
Average Sales Price*	\$1,271,583	\$849,658	- 33.2%	\$1,111,622	\$1,049,919	- 5.6%
Percent of List Price Received*	91.4%	93.7%	+ 2.5%	92.9%	94.6%	+ 1.8%
Days on Market Until Sale	118	199	+ 68.6%	148	199	+ 34.5%
Inventory of Homes for Sale	54	47	- 13.0%	--	--	--
Months Supply of Inventory	14.7	9.4	- 36.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	83	80	- 3.6%
Sold Listings	12	9	- 25.0%	72	66	- 8.3%
Median Sales Price*	\$440,000	\$443,000	+ 0.7%	\$449,000	\$485,000	+ 8.0%
Average Sales Price*	\$554,258	\$444,889	- 19.7%	\$525,908	\$523,963	- 0.4%
Percent of List Price Received*	98.5%	97.2%	- 1.3%	97.9%	97.5%	- 0.4%
Days on Market Until Sale	167	92	- 44.9%	117	92	- 21.4%
Inventory of Homes for Sale	36	16	- 55.6%	--	--	--
Months Supply of Inventory	5.6	2.5	- 55.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

