

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

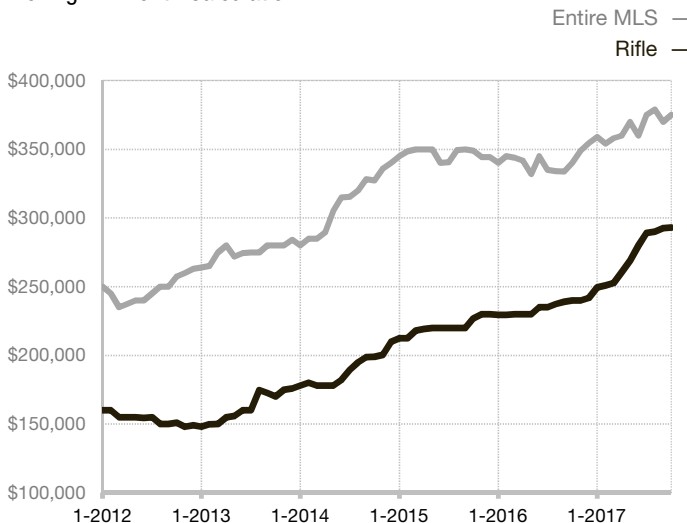
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	11	25	+ 127.3%	183	222	+ 21.3%
Sold Listings	13	13	0.0%	135	156	+ 15.6%
Median Sales Price*	\$310,000	\$297,500	- 4.0%	\$240,000	\$295,000	+ 22.9%
Average Sales Price*	\$306,292	\$308,000	+ 0.6%	\$256,386	\$302,555	+ 18.0%
Percent of List Price Received*	98.6%	97.7%	- 0.9%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	84	81	- 3.6%	78	56	- 28.2%
Inventory of Homes for Sale	58	56	- 3.4%	--	--	--
Months Supply of Inventory	4.4	3.8	- 13.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	6	6	0.0%	64	58	- 9.4%
Sold Listings	2	5	+ 150.0%	53	48	- 9.4%
Median Sales Price*	\$175,000	\$195,000	+ 11.4%	\$162,500	\$189,500	+ 16.6%
Average Sales Price*	\$175,000	\$194,080	+ 10.9%	\$160,706	\$177,544	+ 10.5%
Percent of List Price Received*	96.2%	97.6%	+ 1.5%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	60	76	+ 26.7%	50	50	0.0%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	2.7	2.6	- 3.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

