

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

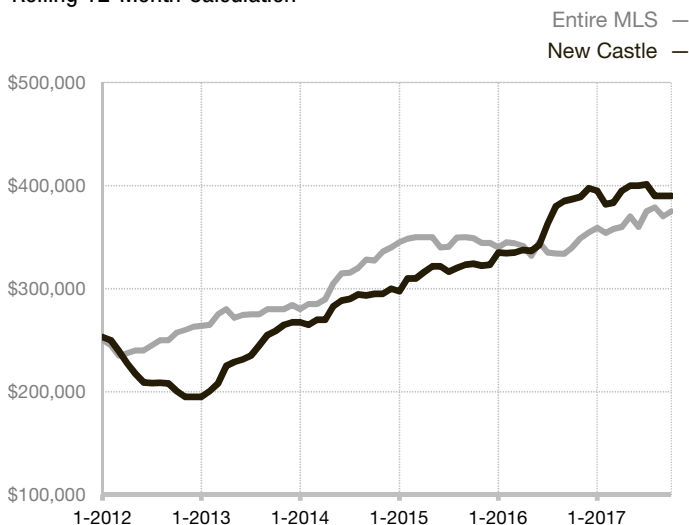
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	10	12	+ 20.0%	123	124	+ 0.8%
Sold Listings	4	4	0.0%	86	89	+ 3.5%
Median Sales Price*	\$364,000	\$370,000	+ 1.6%	\$395,000	\$382,000	- 3.3%
Average Sales Price*	\$355,750	\$354,475	- 0.4%	\$387,154	\$398,666	+ 3.0%
Percent of List Price Received*	97.9%	99.8%	+ 1.9%	98.4%	98.1%	- 0.3%
Days on Market Until Sale	90	15	- 83.3%	76	70	- 7.9%
Inventory of Homes for Sale	46	38	- 17.4%	--	--	--
Months Supply of Inventory	5.6	4.4	- 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	5	6	+ 20.0%	65	55	- 15.4%
Sold Listings	3	4	+ 33.3%	59	36	- 39.0%
Median Sales Price*	\$265,000	\$277,500	+ 4.7%	\$243,000	\$270,750	+ 11.4%
Average Sales Price*	\$266,000	\$266,000	0.0%	\$236,300	\$264,654	+ 12.0%
Percent of List Price Received*	100.4%	98.5%	- 1.9%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	43	81	+ 88.4%	107	58	- 45.8%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

