## Local Market Update for October 2017 A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

| Single Family                   | October   |           |                                      | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 10-2016 | Thru 10-2017 | Percent Change from Previous Year |
| New Listings                    | 17        | 6         | - 64.7%                              | 218          | 202          | - 7.3%                            |
| Sold Listings                   | 13        | 9         | - 30.8%                              | 133          | 131          | - 1.5%                            |
| Median Sales Price*             | \$555,000 | \$457,422 | - 17.6%                              | \$480,000    | \$505,000    | + 5.2%                            |
| Average Sales Price*            | \$550,308 | \$528,158 | - 4.0%                               | \$505,805    | \$557,982    | + 10.3%                           |
| Percent of List Price Received* | 97.1%     | 98.9%     | + 1.9%                               | 98.2%        | 97.5%        | - 0.7%                            |
| Days on Market Until Sale       | 130       | 60        | - 53.8%                              | 85           | 77           | - 9.4%                            |
| Inventory of Homes for Sale     | 89        | 66        | - 25.8%                              |              |              |                                   |
| Months Supply of Inventory      | 7.0       | 5.2       | - 25.7%                              |              |              |                                   |

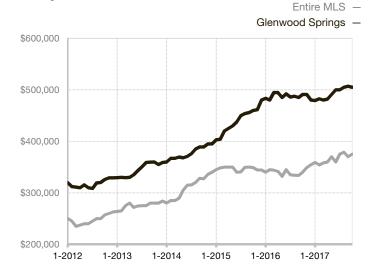
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | October   |           |                                      | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 10-2016 | Thru 10-2017 | Percent Change from Previous Year |
| New Listings                    | 6         | 6         | 0.0%                                 | 65           | 81           | + 24.6%                           |
| Sold Listings                   | 1         | 4         | + 300.0%                             | 55           | 62           | + 12.7%                           |
| Median Sales Price*             | \$246,000 | \$257,250 | + 4.6%                               | \$279,000    | \$295,000    | + 5.7%                            |
| Average Sales Price*            | \$246,000 | \$244,875 | - 0.5%                               | \$284,474    | \$293,201    | + 3.1%                            |
| Percent of List Price Received* | 98.4%     | 98.7%     | + 0.3%                               | 98.1%        | 97.8%        | - 0.3%                            |
| Days on Market Until Sale       | 37        | 5         | - 86.5%                              | 63           | 46           | - 27.0%                           |
| Inventory of Homes for Sale     | 21        | 18        | - 14.3%                              |              |              |                                   |
| Months Supply of Inventory      | 3.8       | 3.2       | - 15.8%                              |              |              |                                   |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

