

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

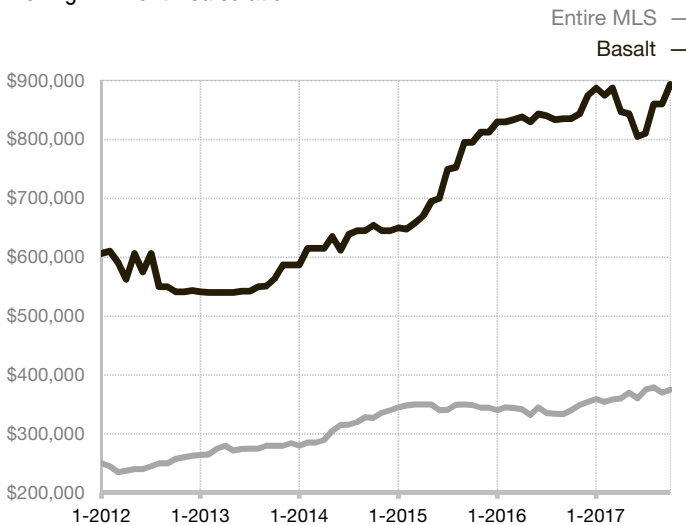
Single Family	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	4	1	- 75.0%	92	79	- 14.1%
Sold Listings	3	3	0.0%	34	34	0.0%
Median Sales Price*	\$715,000	\$1,040,000	+ 45.5%	\$843,500	\$810,000	- 4.0%
Average Sales Price*	\$875,625	\$1,306,667	+ 49.2%	\$1,083,394	\$1,102,929	+ 1.8%
Percent of List Price Received*	86.8%	98.5%	+ 13.5%	93.2%	94.9%	+ 1.8%
Days on Market Until Sale	339	104	- 69.3%	152	199	+ 30.9%
Inventory of Homes for Sale	62	50	- 19.4%	--	--	--
Months Supply of Inventory	18.6	10.6	- 43.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	5	7	+ 40.0%	79	77	- 2.5%
Sold Listings	8	10	+ 25.0%	60	57	- 5.0%
Median Sales Price*	\$367,500	\$480,000	+ 30.6%	\$449,000	\$485,000	+ 8.0%
Average Sales Price*	\$387,125	\$499,100	+ 28.9%	\$520,142	\$536,652	+ 3.2%
Percent of List Price Received*	98.0%	98.1%	+ 0.1%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	67	193	+ 188.1%	106	92	- 13.2%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--
Months Supply of Inventory	6.7	3.2	- 52.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

