## **Local Market Update for October 2017**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Aspen**

| Single Family                   | October     |             |                                   | Year to Date |              |                                      |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016        | 2017        | Percent Change from Previous Year | Thru 10-2016 | Thru 10-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 5           | 8           | + 60.0%                           | 172          | 154          | - 10.5%                              |
| Sold Listings                   | 7           | 9           | + 28.6%                           | 44           | 95           | + 115.9%                             |
| Median Sales Price*             | \$4,750,000 | \$5,950,000 | + 25.3%                           | \$4,982,500  | \$5,800,000  | + 16.4%                              |
| Average Sales Price*            | \$4,531,429 | \$7,623,433 | + 68.2%                           | \$5,774,247  | \$7,359,683  | + 27.5%                              |
| Percent of List Price Received* | 93.6%       | 89.9%       | - 4.0%                            | 91.8%        | 91.9%        | + 0.1%                               |
| Days on Market Until Sale       | 323         | 341         | + 5.6%                            | 179          | 250          | + 39.7%                              |
| Inventory of Homes for Sale     | 180         | 144         | - 20.0%                           |              |              |                                      |
| Months Supply of Inventory      | 31.9        | 15.3        | - 52.0%                           |              |              |                                      |

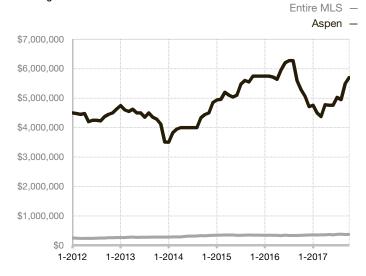
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | October     |             |                                      | Year to Date |              |                                      |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016        | 2017        | Percent Change<br>from Previous Year | Thru 10-2016 | Thru 10-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 5           | 9           | + 80.0%                              | 208          | 186          | - 10.6%                              |
| Sold Listings                   | 16          | 13          | - 18.8%                              | 117          | 155          | + 32.5%                              |
| Median Sales Price*             | \$1,162,500 | \$2,100,000 | + 80.6%                              | \$1,259,000  | \$1,537,500  | + 22.1%                              |
| Average Sales Price*            | \$1,780,438 | \$2,371,231 | + 33.2%                              | \$2,018,279  | \$2,196,430  | + 8.8%                               |
| Percent of List Price Received* | 93.6%       | 94.6%       | + 1.1%                               | 95.1%        | 95.1%        | 0.0%                                 |
| Days on Market Until Sale       | 207         | 110         | - 46.9%                              | 171          | 165          | - 3.5%                               |
| Inventory of Homes for Sale     | 157         | 108         | - 31.2%                              |              |              |                                      |
| Months Supply of Inventory      | 12.9        | 7.5         | - 41.9%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

