

# Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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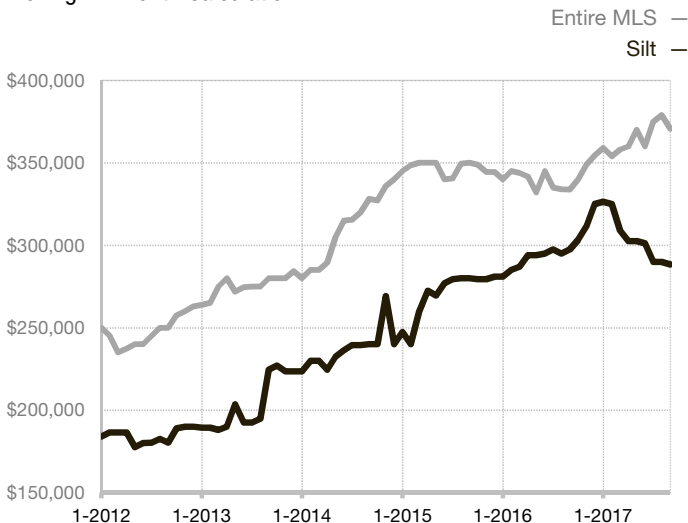
Single Family	September			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	5	9	+ 80.0%	88	102	+ 15.9%
Sold Listings	9	8	- 11.1%	67	59	- 11.9%
Median Sales Price*	\$290,000	<b>\$307,500</b>	+ 6.0%	\$306,500	<b>\$279,900</b>	- 8.7%
Average Sales Price*	\$326,000	<b>\$364,500</b>	+ 11.8%	\$318,327	<b>\$306,940</b>	- 3.6%
Percent of List Price Received*	104.0%	<b>95.9%</b>	- 7.8%	98.4%	<b>98.6%</b>	+ 0.2%
Days on Market Until Sale	37	<b>44</b>	+ 18.9%	91	<b>53</b>	- 41.8%
Inventory of Homes for Sale	27	<b>32</b>	+ 18.5%	--	--	--
Months Supply of Inventory	3.6	<b>5.2</b>	+ 44.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	1	0	- 100.0%	23	21	- 8.7%
Sold Listings	2	1	- 50.0%	17	12	- 29.4%
Median Sales Price*	\$267,500	<b>\$242,000</b>	- 9.5%	\$208,000	<b>\$235,500</b>	+ 13.2%
Average Sales Price*	\$267,500	<b>\$242,000</b>	- 9.5%	\$211,980	<b>\$209,325</b>	- 1.3%
Percent of List Price Received*	97.7%	<b>97.6%</b>	- 0.1%	97.5%	<b>99.8%</b>	+ 2.4%
Days on Market Until Sale	79	<b>14</b>	- 82.3%	37	<b>63</b>	+ 70.3%
Inventory of Homes for Sale	5	<b>8</b>	+ 60.0%	--	--	--
Months Supply of Inventory	2.2	<b>4.2</b>	+ 90.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

