

# Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

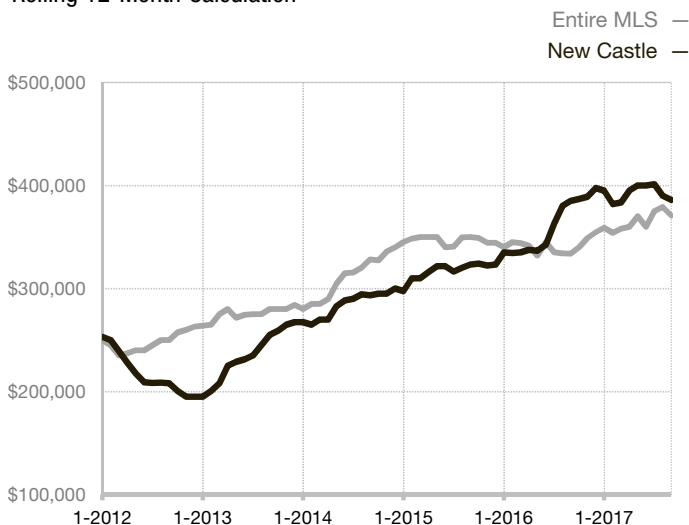
Single Family	September			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	8	10	+ 25.0%	113	111	- 1.8%
Sold Listings	14	9	- 35.7%	82	84	+ 2.4%
Median Sales Price*	\$419,000	<b>\$415,000</b>	- 1.0%	\$397,402	<b>\$386,000</b>	- 2.9%
Average Sales Price*	\$388,964	<b>\$390,444</b>	+ 0.4%	\$388,685	<b>\$398,909</b>	+ 2.6%
Percent of List Price Received*	98.7%	<b>96.8%</b>	- 1.9%	98.4%	<b>98.1%</b>	- 0.3%
Days on Market Until Sale	59	<b>46</b>	- 22.0%	76	<b>73</b>	- 3.9%
Inventory of Homes for Sale	52	<b>36</b>	- 30.8%	--	--	--
Months Supply of Inventory	6.2	<b>4.2</b>	- 32.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	3	0	- 100.0%	60	49	- 18.3%
Sold Listings	5	3	- 40.0%	56	32	- 42.9%
Median Sales Price*	\$163,000	<b>\$181,000</b>	+ 11.0%	\$240,000	<b>\$270,250</b>	+ 12.6%
Average Sales Price*	\$167,500	<b>\$216,000</b>	+ 29.0%	\$234,709	<b>\$264,486</b>	+ 12.7%
Percent of List Price Received*	98.3%	<b>98.7%</b>	+ 0.4%	98.2%	<b>98.9%</b>	+ 0.7%
Days on Market Until Sale	90	<b>46</b>	- 48.9%	110	<b>55</b>	- 50.0%
Inventory of Homes for Sale	10	<b>13</b>	+ 30.0%	--	--	--
Months Supply of Inventory	1.6	<b>3.3</b>	+ 106.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

