

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

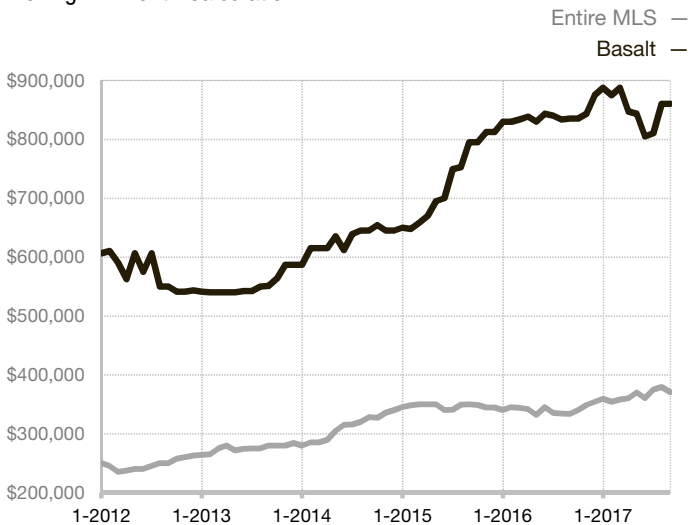
Single Family Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	6	3	- 50.0%	88	75	- 14.8%
Sold Listings	4	6	+ 50.0%	31	31	0.0%
Median Sales Price*	\$924,090	\$846,800	- 8.4%	\$847,000	\$810,000	- 4.4%
Average Sales Price*	\$1,355,795	\$1,313,933	- 3.1%	\$1,103,501	\$1,083,213	- 1.8%
Percent of List Price Received*	93.5%	90.8%	- 2.9%	93.8%	94.5%	+ 0.7%
Days on Market Until Sale	124	387	+ 212.1%	133	208	+ 56.4%
Inventory of Homes for Sale	70	64	- 8.6%	--	--	--
Months Supply of Inventory	20.0	13.6	- 32.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	11	3	- 72.7%	74	67	- 9.5%
Sold Listings	8	6	- 25.0%	52	47	- 9.6%
Median Sales Price*	\$460,000	\$504,500	+ 9.7%	\$450,000	\$485,000	+ 7.8%
Average Sales Price*	\$465,688	\$640,333	+ 37.5%	\$541,007	\$543,843	+ 0.5%
Percent of List Price Received*	98.1%	97.4%	- 0.7%	97.8%	97.5%	- 0.3%
Days on Market Until Sale	68	66	- 2.9%	113	70	- 38.1%
Inventory of Homes for Sale	42	26	- 38.1%	--	--	--
Months Supply of Inventory	7.1	4.1	- 42.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

