

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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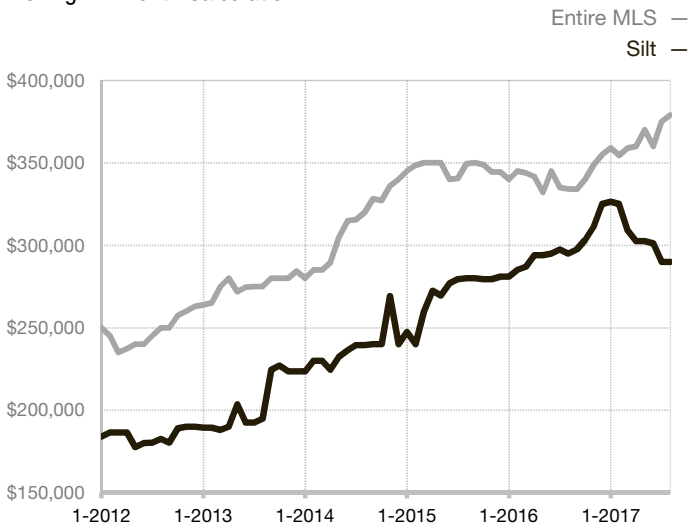
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 08-2016 | Thru 8-2017 | Percent Change from Previous Year |
| New Listings | 8 | 8 | 0.0% | 83 | 93 | + 12.0% |
| Sold Listings | 13 | 3 | - 76.9% | 58 | 51 | - 12.1% |
| Median Sales Price* | \$309,000 | \$324,000 | + 4.9% | \$309,000 | \$279,900 | - 9.4% |
| Average Sales Price* | \$304,165 | \$321,333 | + 5.6% | \$317,116 | \$297,911 | - 6.1% |
| Percent of List Price Received* | 96.9% | 98.8% | + 2.0% | 97.5% | 99.0% | + 1.5% |
| Days on Market Until Sale | 120 | 54 | - 55.0% | 99 | 55 | - 44.4% |
| Inventory of Homes for Sale | 30 | 38 | + 26.7% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 6.1 | + 52.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 08-2016 | Thru 8-2017 | Percent Change from Previous Year |
| New Listings | 1 | 5 | + 400.0% | 22 | 21 | - 4.5% |
| Sold Listings | 1 | 2 | + 100.0% | 15 | 11 | - 26.7% |
| Median Sales Price* | \$109,852 | \$192,000 | + 74.8% | \$205,000 | \$231,000 | + 12.7% |
| Average Sales Price* | \$109,852 | \$192,000 | + 74.8% | \$204,577 | \$206,355 | + 0.9% |
| Percent of List Price Received* | 93.9% | 95.7% | + 1.9% | 97.5% | 100.0% | + 2.6% |
| Days on Market Until Sale | 33 | 29 | - 12.1% | 31 | 67 | + 116.1% |
| Inventory of Homes for Sale | 5 | 11 | + 120.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 5.5 | + 129.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

