## **Local Market Update for August 2017**A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	27	17	- 37.0%	188	180	- 4.3%
Sold Listings	20	10	- 50.0%	108	102	- 5.6%
Median Sales Price*	\$484,950	\$489,500	+ 0.9%	\$474,500	\$499,950	+ 5.4%
Average Sales Price*	\$488,627	\$514,350	+ 5.3%	\$494,121	\$553,232	+ 12.0%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	98.5%	97.6%	- 0.9%
Days on Market Until Sale	64	51	- 20.3%	84	73	- 13.1%
Inventory of Homes for Sale	108	91	- 15.7%			
Months Supply of Inventory	8.3	7.4	- 10.8%			

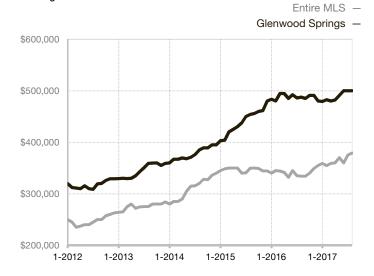
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	8	4	- 50.0%	55	66	+ 20.0%
Sold Listings	8	13	+ 62.5%	50	52	+ 4.0%
Median Sales Price*	\$343,500	\$330,000	- 3.9%	\$279,000	\$295,000	+ 5.7%
Average Sales Price*	\$312,250	\$335,346	+ 7.4%	\$280,811	\$300,220	+ 6.9%
Percent of List Price Received*	98.8%	97.0%	- 1.8%	98.1%	97.6%	- 0.5%
Days on Market Until Sale	23	42	+ 82.6%	67	44	- 34.3%
Inventory of Homes for Sale	20	17	- 15.0%			
Months Supply of Inventory	3.2	3.3	+ 3.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

