

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

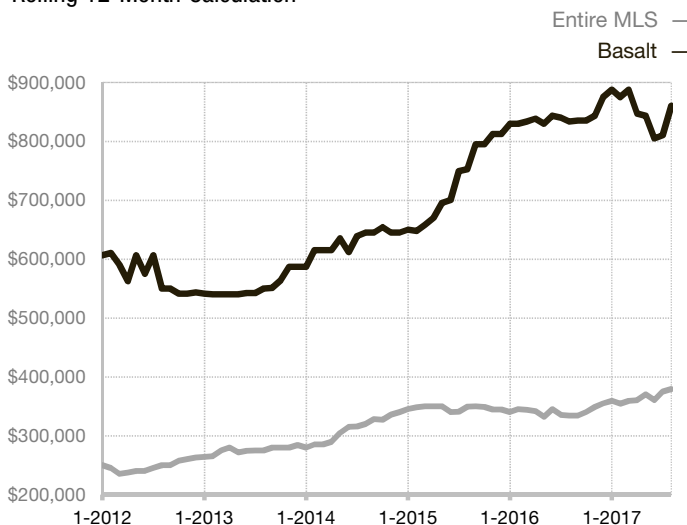
Single Family	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	8	8	0.0%	82	72	- 12.2%
Sold Listings	4	6	+ 50.0%	27	25	- 7.4%
Median Sales Price*	\$715,000	\$1,037,500	+ 45.1%	\$847,000	\$810,000	- 4.4%
Average Sales Price*	\$1,428,750	\$1,337,500	- 6.4%	\$1,066,124	\$1,027,840	- 3.6%
Percent of List Price Received*	98.7%	93.8%	- 5.0%	93.9%	95.4%	+ 1.6%
Days on Market Until Sale	49	44	- 10.2%	134	165	+ 23.1%
Inventory of Homes for Sale	73	65	- 11.0%	--	--	--
Months Supply of Inventory	19.9	14.4	- 27.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	8	6	- 25.0%	63	63	0.0%
Sold Listings	12	6	- 50.0%	44	41	- 6.8%
Median Sales Price*	\$417,000	\$495,000	+ 18.7%	\$449,000	\$485,000	+ 8.0%
Average Sales Price*	\$423,383	\$480,833	+ 13.6%	\$555,021	\$529,723	- 4.6%
Percent of List Price Received*	96.5%	98.3%	+ 1.9%	97.7%	97.6%	- 0.1%
Days on Market Until Sale	74	12	- 83.8%	121	70	- 42.1%
Inventory of Homes for Sale	42	39	- 7.1%	--	--	--
Months Supply of Inventory	6.7	5.9	- 11.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

