

# Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

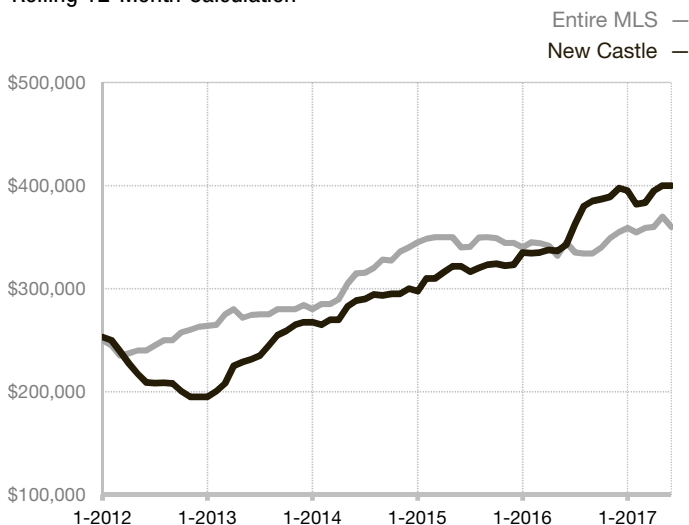
Single Family	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 6-2017	Percent Change from Previous Year
New Listings	18	15	- 16.7%	75	79	+ 5.3%
Sold Listings	5	8	+ 60.0%	47	49	+ 4.3%
Median Sales Price*	\$460,000	<b>\$421,000</b>	- 8.5%	\$395,000	<b>\$400,000</b>	+ 1.3%
Average Sales Price*	\$407,500	<b>\$413,125</b>	+ 1.4%	\$387,302	<b>\$414,267</b>	+ 7.0%
Percent of List Price Received*	99.5%	<b>96.1%</b>	- 3.4%	98.3%	<b>98.1%</b>	- 0.2%
Days on Market Until Sale	87	25	- 71.3%	93	83	- 10.8%
Inventory of Homes for Sale	39	32	- 17.9%	--	--	--
Months Supply of Inventory	4.9	3.8	- 22.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 6-2017	Percent Change from Previous Year
New Listings	4	4	0.0%	47	36	- 23.4%
Sold Listings	8	3	- 62.5%	31	22	- 29.0%
Median Sales Price*	\$246,500	<b>\$316,000</b>	+ 28.2%	\$240,000	<b>\$276,500</b>	+ 15.2%
Average Sales Price*	\$244,500	<b>\$313,667</b>	+ 28.3%	\$235,306	<b>\$282,189</b>	+ 19.9%
Percent of List Price Received*	98.8%	<b>99.8%</b>	+ 1.0%	98.5%	<b>98.7%</b>	+ 0.2%
Days on Market Until Sale	113	126	+ 11.5%	127	64	- 49.6%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	2.2	2.1	- 4.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

