

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

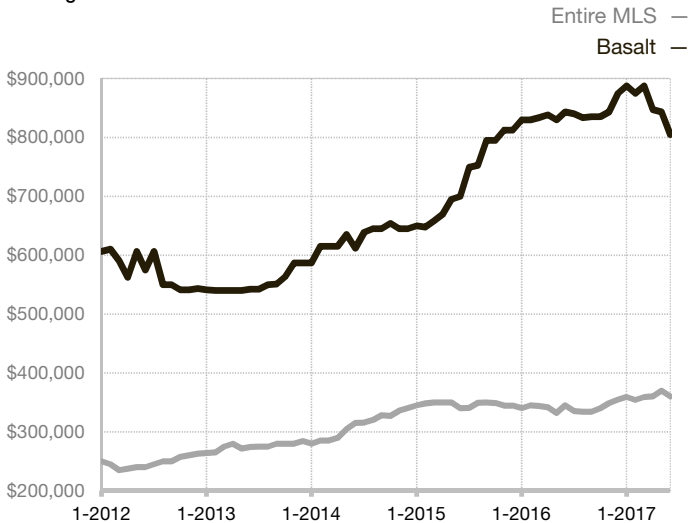
Single Family Key Metrics	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 6-2017	Percent Change from Previous Year
New Listings	17	18	+ 5.9%	66	51	- 22.7%
Sold Listings	4	8	+ 100.0%	19	14	- 26.3%
Median Sales Price*	\$1,085,000	\$764,000	- 29.6%	\$870,000	\$764,000	- 12.2%
Average Sales Price*	\$1,294,750	\$699,000	- 46.0%	\$1,066,070	\$743,643	- 30.2%
Percent of List Price Received*	93.2%	96.6%	+ 3.6%	94.3%	95.6%	+ 1.4%
Days on Market Until Sale	129	163	+ 26.4%	166	185	+ 11.4%
Inventory of Homes for Sale	73	62	- 15.1%	--	--	--
Months Supply of Inventory	16.8	14.8	- 11.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 6-2017	Percent Change from Previous Year
New Listings	9	8	- 11.1%	45	47	+ 4.4%
Sold Listings	7	5	- 28.6%	26	27	+ 3.8%
Median Sales Price*	\$495,000	\$483,500	- 2.3%	\$455,000	\$485,000	+ 6.6%
Average Sales Price*	\$476,071	\$437,100	- 8.2%	\$616,151	\$542,542	- 11.9%
Percent of List Price Received*	98.2%	99.2%	+ 1.0%	98.0%	97.9%	- 0.1%
Days on Market Until Sale	83	51	- 38.6%	143	78	- 45.5%
Inventory of Homes for Sale	49	39	- 20.4%	--	--	--
Months Supply of Inventory	7.2	5.6	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

