## Local Market Update for May 2017 A Research Tool Provided by the Colorado Association of REALTORS®

## **Snowmass Village**

Single Family	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	9	3	- 66.7%	26	24	- 7.7%
Sold Listings	3	5	+ 66.7%	15	16	+ 6.7%
Median Sales Price*	\$4,650,000	\$3,565,000	- 23.3%	\$3,584,000	\$3,582,500	- 0.0%
Average Sales Price*	\$5,693,333	\$3,443,000	- 39.5%	\$4,453,133	\$3,654,531	- 17.9%
Percent of List Price Received*	90.4%	91.3%	+ 1.0%	89.4%	90.6%	+ 1.3%
Days on Market Until Sale	221	332	+ 50.2%	227	277	+ 22.0%
Inventory of Homes for Sale	63	63	0.0%			
Months Supply of Inventory	19.9	17.8	- 10.6%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date			
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 5-2017	Percent Change from Previous Year	
New Listings	11	6	- 45.5%	65	41	- 36.9%	
Sold Listings	3	5	+ 66.7%	35	38	+ 8.6%	
Median Sales Price*	\$600,000	\$900,000	+ 50.0%	\$600,000	\$709,750	+ 18.3%	
Average Sales Price*	\$1,010,000	\$1,189,000	+ 17.7%	\$977,254	\$944,537	- 3.3%	
Percent of List Price Received*	96.5%	93.7%	- 2.9%	93.5%	94.4%	+ 1.0%	
Days on Market Until Sale	123	295	+ 139.8%	229	235	+ 2.6%	
Inventory of Homes for Sale	191	143	- 25.1%				
Months Supply of Inventory	29.4	18.9	- 35.7%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Rolling 12-Month Calculation Entire MLS -Snowmass Village -\$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000 \$0 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017

Median Sales Price - Single Family

## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

