

# Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

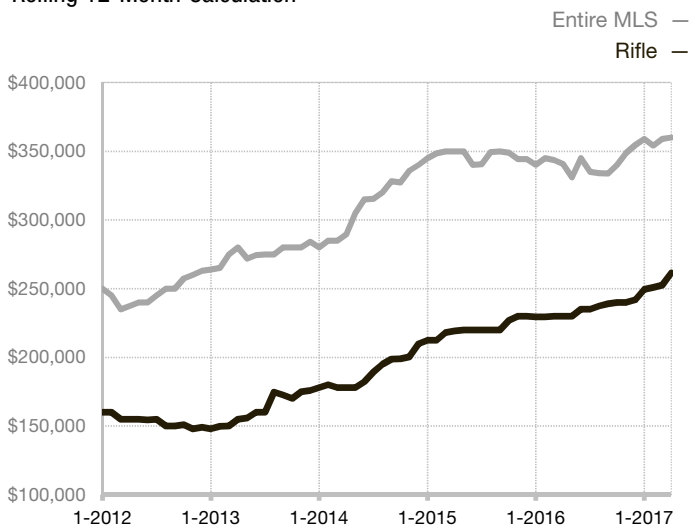
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	26	32	+ 23.1%	79	74	- 6.3%
Sold Listings	14	13	- 7.1%	45	31	- 31.1%
Median Sales Price*	\$226,500	<b>\$285,000</b>	+ 25.8%	\$228,000	<b>\$285,000</b>	+ 25.0%
Average Sales Price*	\$228,309	<b>\$286,138</b>	+ 25.3%	\$239,392	<b>\$298,058</b>	+ 24.5%
Percent of List Price Received*	97.6%	<b>99.2%</b>	+ 1.6%	96.5%	<b>98.5%</b>	+ 2.1%
Days on Market Until Sale	94	24	- 74.5%	106	61	- 42.5%
Inventory of Homes for Sale	63	40	- 36.5%	--	--	--
Months Supply of Inventory	4.6	3.4	- 26.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	14	10	- 28.6%	30	24	- 20.0%
Sold Listings	8	7	- 12.5%	18	16	- 11.1%
Median Sales Price*	\$167,500	<b>\$199,000</b>	+ 18.8%	\$153,500	<b>\$170,250</b>	+ 10.9%
Average Sales Price*	\$161,500	<b>\$187,071</b>	+ 15.8%	\$157,383	<b>\$162,244</b>	+ 3.1%
Percent of List Price Received*	97.0%	<b>99.0%</b>	+ 2.1%	95.2%	<b>98.8%</b>	+ 3.8%
Days on Market Until Sale	32	92	+ 187.5%	50	61	+ 22.0%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	5.0	2.4	- 52.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

