

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

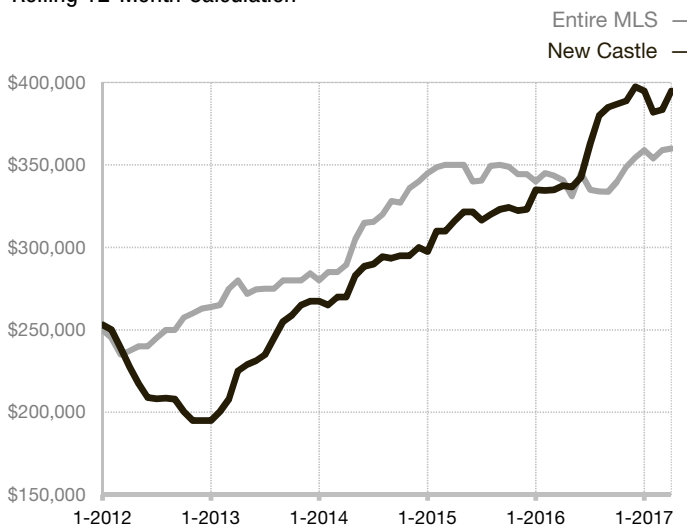
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	11	11	0.0%	40	43	+ 7.5%
Sold Listings	15	6	- 60.0%	32	35	+ 9.4%
Median Sales Price*	\$362,000	\$479,000	+ 32.3%	\$397,402	\$380,000	- 4.4%
Average Sales Price*	\$355,133	\$453,250	+ 27.6%	\$381,475	\$414,651	+ 8.7%
Percent of List Price Received*	98.3%	97.6%	- 0.7%	97.8%	98.1%	+ 0.3%
Days on Market Until Sale	90	137	+ 52.2%	82	89	+ 8.5%
Inventory of Homes for Sale	34	26	- 23.5%	--	--	--
Months Supply of Inventory	3.8	3.0	- 21.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	31	24	- 22.6%
Sold Listings	7	4	- 42.9%	14	11	- 21.4%
Median Sales Price*	\$243,500	\$288,250	+ 18.4%	\$243,250	\$263,000	+ 8.1%
Average Sales Price*	\$240,071	\$311,125	+ 29.6%	\$245,536	\$254,000	+ 3.4%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	137	71	- 48.2%	143	49	- 65.7%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	3.8	1.9	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

