## **Local Market Update for March 2017**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Snowmass Village**

Single Family	March			Year to Date			
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year	
New Listings	5	13	+ 160.0%	14	18	+ 28.6%	
Sold Listings	3	2	- 33.3%	10	7	- 30.0%	
Median Sales Price*	\$7,550,000	\$3,212,500	- 57.5%	\$3,572,000	\$2,425,000	- 32.1%	
Average Sales Price*	\$6,775,000	\$3,212,500	- 52.6%	\$4,299,700	\$3,555,357	- 17.3%	
Percent of List Price Received*	88.1%	90.2%	+ 2.4%	90.4%	89.7%	- 0.8%	
Days on Market Until Sale	436	398	- 8.7%	239	226	- 5.4%	
Inventory of Homes for Sale	67	70	+ 4.5%				
Months Supply of Inventory	20.6	22.0	+ 6.8%				

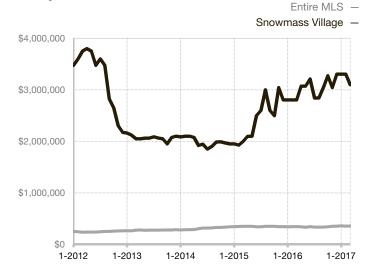
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year	
New Listings	8	7	- 12.5%	40	29	- 27.5%	
Sold Listings	6	12	+ 100.0%	19	23	+ 21.1%	
Median Sales Price*	\$772,500	\$532,500	- 31.1%	\$535,000	\$694,500	+ 29.8%	
Average Sales Price*	\$814,896	\$1,030,190	+ 26.4%	\$967,888	\$996,321	+ 2.9%	
Percent of List Price Received*	92.6%	94.7%	+ 2.3%	92.5%	94.7%	+ 2.4%	
Days on Market Until Sale	306	203	- 33.7%	272	239	- 12.1%	
Inventory of Homes for Sale	200	158	- 21.0%				
Months Supply of Inventory	28.6	20.6	- 28.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

