

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

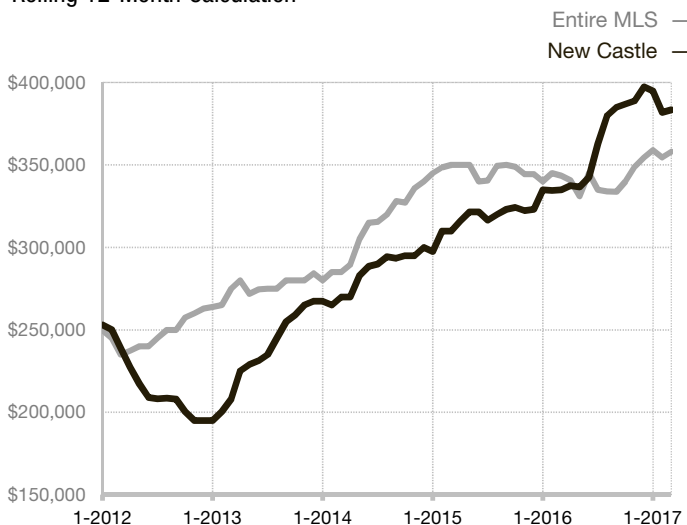
Single Family	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	13	14	+ 7.7%	29	32	+ 10.3%
Sold Listings	3	12	+ 300.0%	17	29	+ 70.6%
Median Sales Price*	\$278,500	\$386,000	+ 38.6%	\$415,000	\$370,000	- 10.8%
Average Sales Price*	\$277,167	\$415,417	+ 49.9%	\$404,718	\$406,666	+ 0.5%
Percent of List Price Received*	94.3%	98.9%	+ 4.9%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	67	70	+ 4.5%	75	79	+ 5.3%
Inventory of Homes for Sale	32	23	- 28.1%	--	--	--
Months Supply of Inventory	3.9	2.5	- 35.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	10	5	- 50.0%	25	17	- 32.0%
Sold Listings	4	5	+ 25.0%	7	7	0.0%
Median Sales Price*	\$227,000	\$207,500	- 8.6%	\$240,000	\$207,500	- 13.5%
Average Sales Price*	\$245,000	\$229,100	- 6.5%	\$251,000	\$221,357	- 11.8%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	97.7%	98.5%	+ 0.8%
Days on Market Until Sale	46	5	- 89.1%	148	36	- 75.7%
Inventory of Homes for Sale	24	9	- 62.5%	--	--	--
Months Supply of Inventory	6.0	1.5	- 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

