

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Aspen

Single Family Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	15	9	- 40.0%	51	27	- 47.1%
Sold Listings	3	9	+ 200.0%	9	18	+ 100.0%
Median Sales Price*	\$5,500,000	\$4,375,000	- 20.5%	\$5,065,000	\$3,572,500	- 29.5%
Average Sales Price*	\$6,333,485	\$5,018,889	- 20.8%	\$5,596,162	\$5,422,556	- 3.1%
Percent of List Price Received*	80.4%	93.2%	+ 15.9%	85.0%	90.9%	+ 6.9%
Days on Market Until Sale	70	264	+ 277.1%	191	236	+ 23.6%
Inventory of Homes for Sale	178	146	- 18.0%	--	--	--
Months Supply of Inventory	20.9	22.6	+ 8.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	28	18	- 35.7%	67	58	- 13.4%
Sold Listings	14	14	0.0%	28	30	+ 7.1%
Median Sales Price*	\$1,175,000	\$1,672,500	+ 42.3%	\$1,259,000	\$1,600,000	+ 27.1%
Average Sales Price*	\$1,238,393	\$2,192,175	+ 77.0%	\$1,815,875	\$2,203,915	+ 21.4%
Percent of List Price Received*	94.8%	96.1%	+ 1.4%	95.7%	96.4%	+ 0.7%
Days on Market Until Sale	160	183	+ 14.4%	157	172	+ 9.6%
Inventory of Homes for Sale	218	127	- 41.7%	--	--	--
Months Supply of Inventory	14.7	11.2	- 23.8%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

