

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

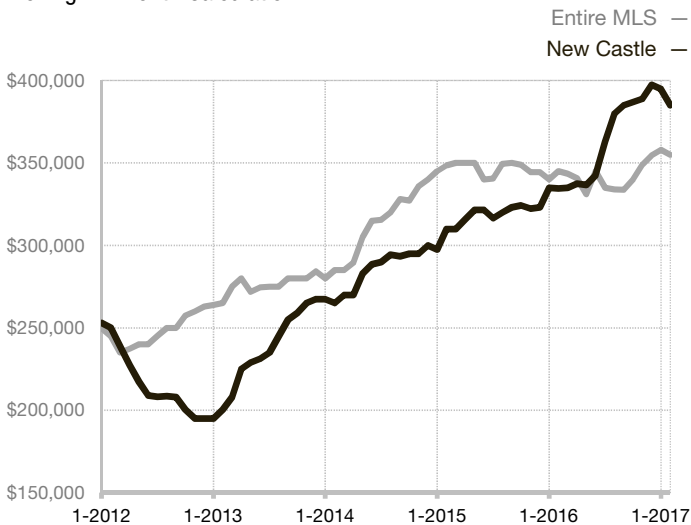
Single Family Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 2-2017	Percent Change from Previous Year
New Listings	6	8	+ 33.3%	16	18	+ 12.5%
Sold Listings	7	4	- 42.9%	14	15	+ 7.1%
Median Sales Price*	\$430,000	\$376,000	- 12.6%	\$425,000	\$380,000	- 10.6%
Average Sales Price*	\$442,557	\$366,125	- 17.3%	\$432,050	\$418,067	- 3.2%
Percent of List Price Received*	98.6%	97.9%	- 0.7%	98.1%	97.8%	- 0.3%
Days on Market Until Sale	64	51	- 20.3%	77	78	+ 1.3%
Inventory of Homes for Sale	33	16	- 51.5%	--	--	--
Months Supply of Inventory	4.0	1.9	- 52.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 2-2017	Percent Change from Previous Year
New Listings	9	4	- 55.6%	15	11	- 26.7%
Sold Listings	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$250,000	\$202,000	- 19.2%
Average Sales Price*	\$0	\$0	--	\$259,000	\$202,000	- 22.0%
Percent of List Price Received*	0.0%	0.0%	--	96.0%	97.5%	+ 1.6%
Days on Market Until Sale	0	0	--	285	115	- 59.6%
Inventory of Homes for Sale	18	8	- 55.6%	--	--	--
Months Supply of Inventory	4.5	1.3	- 71.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

