

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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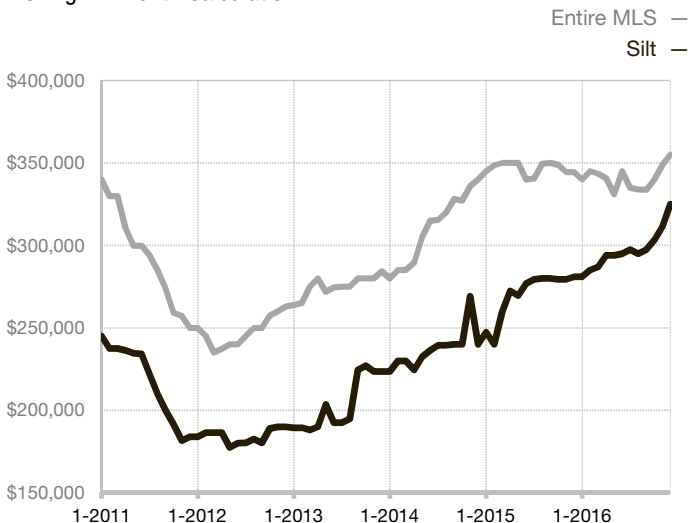
Single Family	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	1	4	+ 300.0%	95	113	+ 18.9%
Sold Listings	8	3	- 62.5%	89	82	- 7.9%
Median Sales Price*	\$297,500	<b>\$435,000</b>	+ 46.2%	\$281,000	<b>\$325,000</b>	+ 15.7%
Average Sales Price*	\$324,384	<b>\$391,478</b>	+ 20.7%	\$301,718	<b>\$325,352</b>	+ 7.8%
Percent of List Price Received*	98.0%	<b>99.4%</b>	+ 1.4%	97.7%	<b>98.5%</b>	+ 0.8%
Days on Market Until Sale	95	<b>180</b>	+ 89.5%	74	<b>86</b>	+ 16.2%
Inventory of Homes for Sale	19	<b>25</b>	+ 31.6%	--	--	--
Months Supply of Inventory	2.6	<b>3.7</b>	+ 42.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	1	0	- 100.0%	16	27	+ 68.8%
Sold Listings	0	3	--	12	22	+ 83.3%
Median Sales Price*	\$0	<b>\$212,000</b>	--	\$186,250	<b>\$209,000</b>	+ 12.2%
Average Sales Price*	\$0	<b>\$214,667</b>	--	\$158,783	<b>\$213,757</b>	+ 34.6%
Percent of List Price Received*	0.0%	<b>98.2%</b>	--	97.8%	<b>97.7%</b>	- 0.1%
Days on Market Until Sale	0	27	--	28	33	+ 17.9%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	<b>1.2</b>	0.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

