

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

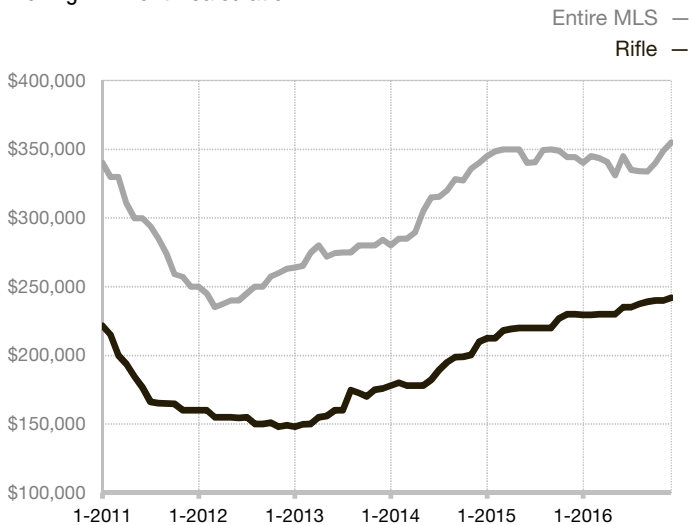
Single Family Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	7	9	+ 28.6%	214	202	- 5.6%
Sold Listings	11	10	- 9.1%	158	156	- 1.3%
Median Sales Price*	\$223,000	<b>\$273,500</b>	+ 22.6%	\$230,000	<b>\$241,875</b>	+ 5.2%
Average Sales Price*	\$216,964	<b>\$278,090</b>	+ 28.2%	\$235,884	<b>\$258,854</b>	+ 9.7%
Percent of List Price Received*	98.3%	<b>97.9%</b>	- 0.4%	97.6%	<b>97.8%</b>	+ 0.2%
Days on Market Until Sale	53	81	+ 52.8%	73	78	+ 6.8%
Inventory of Homes for Sale	57	43	- 24.6%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	63	70	+ 11.1%
Sold Listings	1	2	+ 100.0%	40	61	+ 52.5%
Median Sales Price*	\$180,000	<b>\$180,000</b>	0.0%	\$145,000	<b>\$162,500</b>	+ 12.1%
Average Sales Price*	\$180,000	<b>\$180,000</b>	0.0%	\$140,226	<b>\$158,310</b>	+ 12.9%
Percent of List Price Received*	100.0%	<b>98.5%</b>	- 1.5%	96.5%	<b>97.5%</b>	+ 1.0%
Days on Market Until Sale	34	28	- 17.6%	62	51	- 17.7%
Inventory of Homes for Sale	19	11	- 42.1%	--	--	--
Months Supply of Inventory	5.7	2.2	- 61.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

