## **Local Market Update for November 2016**

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

Single Family	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	14	10	- 28.6%	207	193	- 6.8%
Sold Listings	13	11	- 15.4%	147	146	- 0.7%
Median Sales Price*	\$250,000	\$289,000	+ 15.6%	\$230,000	\$240,875	+ 4.7%
Average Sales Price*	\$236,685	\$271,664	+ 14.8%	\$237,300	\$257,537	+ 8.5%
Percent of List Price Received*	98.5%	96.2%	- 2.3%	97.5%	97.8%	+ 0.3%
Days on Market Until Sale	108	80	- 25.9%	75	78	+ 4.0%
Inventory of Homes for Sale	67	42	- 37.3%			
Months Supply of Inventory	5.1	3.2	- 37.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

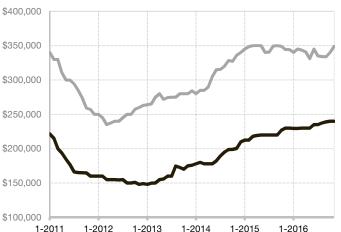
Townhouse-Condo	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	2	2	0.0%	60	65	+ 8.3%
Sold Listings	3	5	+ 66.7%	39	58	+ 48.7%
Median Sales Price*	\$154,000	\$137,000	- 11.0%	\$144,950	\$161,250	+ 11.2%
Average Sales Price*	\$130,000	\$144,500	+ 11.2%	\$139,179	\$159,309	+ 14.5%
Percent of List Price Received*	99.2%	99.2%	0.0%	96.4%	97.4%	+ 1.0%
Days on Market Until Sale	138	75	- 45.7%	62	52	- 16.1%
Inventory of Homes for Sale	18	9	- 50.0%			
Months Supply of Inventory	5.0	1.8	- 64.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

Rifle -



## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation

Entire MLS -Rifle -

