

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

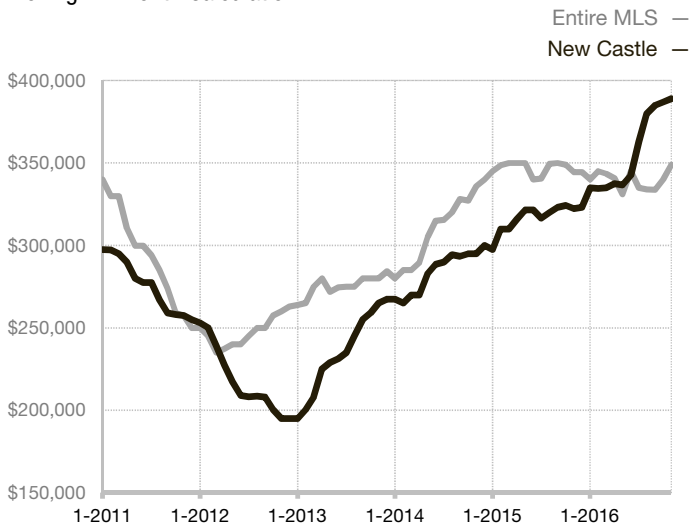
Single Family	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	13	7	- 46.2%	138	128	- 7.2%
Sold Listings	4	5	+ 25.0%	87	91	+ 4.6%
Median Sales Price*	\$319,300	\$355,000	+ 11.2%	\$323,160	\$395,000	+ 22.2%
Average Sales Price*	\$346,125	\$379,658	+ 9.7%	\$353,124	\$386,742	+ 9.5%
Percent of List Price Received*	99.0%	97.8%	- 1.2%	98.7%	98.3%	- 0.4%
Days on Market Until Sale	28	79	+ 182.1%	55	76	+ 38.2%
Inventory of Homes for Sale	40	21	- 47.5%	--	--	--
Months Supply of Inventory	5.2	2.5	- 51.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	2	2	0.0%	50	67	+ 34.0%
Sold Listings	3	4	+ 33.3%	44	63	+ 43.2%
Median Sales Price*	\$226,500	\$276,000	+ 21.9%	\$182,250	\$243,500	+ 33.6%
Average Sales Price*	\$212,000	\$254,750	+ 20.2%	\$200,697	\$237,471	+ 18.3%
Percent of List Price Received*	100.1%	100.5%	+ 0.4%	98.5%	98.5%	0.0%
Days on Market Until Sale	14	84	+ 500.0%	70	106	+ 51.4%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.7	1.4	- 48.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

